

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Redbubble Limited (*Redbubble*)

ACN/ARSN 119 200 592

1. Details of substantial holder (1)

Martin Hosking (*Hosking*)

Name and

Jellicom Pty Ltd (ACN 108 631 929) (*Jellicom*)

ACN/ARSN (if applicable) See above

The holder became a substantial holder on 16/05/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares in Redbubble Limited (<i>Shares</i>)	155,039,921	155,039,921	78.16%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Redbubble	Under the voluntary escrow arrangements entered into by Redbubble and various escrowed shareholders (including Jellicom and Hosking) Redbubble has the power to control the disposal of 155,039,921 Shares held by those escrowed shareholders, which gives Redbubble a relevant interest in those Shares under section 608(1)(c) of the Corporations Act. (Redbubble will be filing a separate Form 603 in respect of its substantial holding.)	155,039,921 Shares
Jellicom	Jellicom is the registered holder of 47,909,520 Shares, which gives Jellicom a relevant interest in those Shares under section 608(1)(a) of the Corporations Act. As referred to above, these Shares are the subject of voluntary escrow arrangements entered into by Redbubble and various escrowed shareholders. These shares comprise 24.15% of the total issued capital of Redbubble. By virtue of the abovementioned relevant interest Jellicom has voting power of more than 20% in Redbubble, which gives Jellicom a relevant interest in any Shares in which Redbubble has a relevant interest (refer above) under section 608(3)(a) of the Corporations Act. As a result, Jellicom has a relevant interest in the 155,039,921 Shares the subject of the voluntary escrow arrangements.	155,039,921 Shares

Hosking	<p>Hosking is the registered holder of 1,641,880 Shares, which gives Hosking a relevant interest in those Shares under section 608(1)(a) of the Corporations Act. As referred to above, these Shares are the subject of voluntary escrow arrangements entered into by Redbubble and various escrowed shareholders.</p> <p>Hosking controls Jellicom, which gives Hosking a relevant interest in any Shares in which Jellicom has a relevant interest (refer above) under section 608(3)(b) of the Corporations Act.</p> <p>As a result, Hosking has a relevant interest in the 155,039,921 Shares the subject of the voluntary escrow arrangements.</p>	155,039,921 Shares
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4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Hosking	Hosking	Hosking	1,641,880 Shares
Hosking, Jellicom	Jellicom	Jellicom	47,909,520 Shares
Martin Hosking	Various escrowed shareholders	Various escrowed shareholders	155,039,921 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
N/A	N/A	N/A	n/a

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Jellicom	Hosking controls Jellicom

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hosking	C/- Redbubble Limited, Level 3, 271 Collins Street, Melbourne, VIC, 3000
Jellicom	C/- Redbubble Limited, Level 3, 271 Collins Street, Melbourne, VIC, 3000
Redbubble	Level 3, 271 Collins Street, Melbourne, VIC, 3000

Signature

print name Martin Hosking capacity On behalf of Hosking and Jellicom

DocuSigned by:
 sign here *Martin Hosking* date 5/17/2016
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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.