



8 November 2018

ASX Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Notice of Change of Interests of Substantial Holder - Martin Hosking

I attach two notices of change of interests of substantial holder, pursuant to section 671B of the Corporations Act 2001, in respect of Mr Martin Hosking, a non-executive director of Redbubble.

The first notice relates to a decrease in Mr Hosking's voting power from 34.80% to 24.41%, primarily arising from the release of restrictions on disposal of shares under voluntary escrow arrangements, as a consequence of the expiry of the relevant escrow period in relation to those shares. The escrow arrangements were disclosed in the Company's prospectus dated 3 May 2016. The Company had a technical "relevant interest" in the escrowed shares under section 608(1)(c) of the Corporations Act and Mr Hosking has a technical relevant interest in shares in which the Company has a relevant interest, pursuant to section 608(3) of the Corporations Act.

The second notice relates to a decrease in Mr Hosking's voting power from 24.41% to 21.29%, primarily arising from the issue of additional shares by Redbubble pursuant to an institutional placement and institutional component of a pro rata entitlement offer on 5 November 2018, as previously announced by Redbubble.

Yours faithfully,

Paul Gordon

Paul Gordon
Company Secretary, Redbubble Limited

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To
Company Name Redbubble Limited

ACN/ARSN 119 200 592

1. Details of substantial holder (1)

Name Martin Hosking (**Hosking**) and Jellicom Pty Ltd (ACN 108 631 929) (**Jellicom**)

ACN/ARSN (if applicable) See above

There was a change in the interests of the substantial holder on 11/08/2017
The previous notice was given to the company on 31/08/2016
The previous notice was dated 30/08/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Redbubble (Shares)	69,071,942	34.80%	50,868,650	24.41%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/08/17	Hosking and Jellicom	Hosking and Jellicom previously had a relevant interest in the relevant Shares as a result of voluntary escrow arrangements entered into between Redbubble and the holders of those Shares (as Hosking and Jellicom have a deemed relevant interest in Shares in which Redbubble has a relevant interest, by reason of section 608(3) of the Corporations Act). The Shares were released from escrow on 11/08/17 and Hosking and Jellicom therefore no longer have a relevant interest in the Shares.	Nil	19,386,444 Shares	19,386,444
23/09/16	Hosking	Hosking acquired an additional 27,269 Shares on-market on 23 September 2016	\$27,740.71	27,269 Shares	27,269

26/09/16	Hosking	Hosking acquired an additional 1,020,850 Shares on 14 November 2016 upon the vesting of performance rights granted under the Redbubble Restricted Stock Unit and Performance Rights Plan 2013	Nil	1,020,850 Shares	1,020,850
On the 1st of each month from 01/12/16 to 01/08/17 (inclusive)	Hosking	Hosking acquired an aggregate additional 200,082 Shares upon the monthly vesting of performance rights granted under the Redbubble Restricted Stock Unit and Performance Rights Plan 2013 from 1 December 2016 to 1 August 2017 (inclusive)	Nil	200,082 Shares	200,082

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hosking and Jellicom	Jellicom	Jellicom	Jellicom is the registered holder of the relevant Shares. Hosking controls Jellicom, and therefore has a relevant interest in the Shares held by Jellicom under section 608(3)(b) of the Corporations Act.	47,909,520 Shares	47,909,520
Hosking and Jellicom	Hosking	Hosking	Registered holder of the relevant Shares	2,959,130 Shares	2,959,130

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Redbubble	Level 3, 271 Collins Street, Melbourne, Vic, 3000
Hosking and Jellicom	C/- Redbubble Limited, Level 3, 271 Collins Street, Melbourne, VIC, 3000

Signature

print name Martin Hosking

capacity Director

sign here

DocuSigned by:

Martin Hosking

date 08/11/2018

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name Redbubble Limited

ACN/ARSN 119 200 592

1. Details of substantial holder (1)

Name Martin Hosking (**Hosking**) and Jellicom Pty Ltd (ACN 108 631 929) (**Jellicom**)
ACN/ARSN (if applicable) See above

There was a change in the interests of the substantial holder on 5/11/2018
The previous notice was given to the company on 8/11/2018
The previous notice was dated 8/11/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Redbubble (Shares)	50,668,568	24.41%	52,732,320	21.29%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/06/18	Hosking	Hosking transferred 2,500,000 Shares to the trustee of a charitable foundation established by Hosking. Hosking continues to have a relevant interest in the Shares as he controls the trustee of the trust.	\$3,875,000	2,500,000 Shares	N/A
16/07/18	Hosking and Jellicom	Jellicom acquired an additional 1,600,200 Shares on 16 July 2018 upon the exercise of options	\$200,027.50	1,600,200 Shares	1,600,200
On the 1st of each month from 01/09/17 to 01/10/18 (inclusive)	Hosking	Hosking acquired an aggregate additional 263,470 Shares upon the monthly vesting of performance rights granted under the Redbubble Restricted Stock Unit and Performance Rights Plan 2013 from 1 September 2017 to 1 October 2018 (inclusive)	Nil	263,470 Shares	263,470

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hosking and Jellicom	Jellicom	Jellicom	Jellicom is the registered holder of the relevant Shares. Hosking controls Jellicom, and therefore has a relevant interest in the Shares held by Jellicom under section 608(3)(b) of the Corporations Act.	49,509,720 Shares	49,509,720
Hosking	Hosking	Hosking	Registered holder of the relevant Shares	722,600 Shares	722,600
Hosking	Three Springs Foundation Pty Ltd, the trustee of a charitable foundation established by Hosking (the Trustee)	The Trustee	Hosking controls the Trustee and therefore has a relevant interest in the Shares held by the Trustee under section 608 of the Corporations Act	2,500,000 Shares	2,500,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Redbubble	Level 3, 271 Collins Street, Melbourne, Vic, 3000
Hosking and Jellicom	C/- Redbubble Limited, Level 3, 271 Collins Street, Melbourne, VIC, 3000
The Trustee	C/- Blaze Acumen, Level 27, 60 City Road, Southbank VIC 3006

Signature

print name Martin Hosking

capacity Director

sign here

DocuSigned by:

Martin Hosking

date 8/11/2018

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
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