

24 September 2019

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

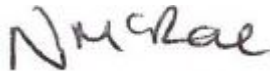
By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Redbubble Limited (RBL)

We enclose notice of change of interests of substantial holder in Redbubble Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Naomi McRae
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Redbubble Limited**

ACN/ARSN **119 200 592**

1. Details of substantial holder(1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

There was a change in the interests of the substantial holder on **20/09/2019**

The previous notice was given to the company on **02/08/2019**

The previous notice was dated **02/08/2019**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Classof securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	13,095,776	5.11%	17,198,953	6.68%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Ordinary Fully Paid securities purchased on market by Greencape Capital Pty Ltd	7,582,991 (Ordinary Fully Paid)	7,582,991
Greencape Capital Pty Ltd	RBC Investor Services Australia Nominees Pty Limited	RBC Investor Services Australia Nominees Pty Limited	As above	294,863 (Ordinary Fully Paid)	294,863
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	4,134,940 (Ordinary Fully Paid)	4,134,940
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	3,046,870 (Ordinary Fully Paid)	3,046,870

Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	2,139,289 (Ordinary Fully Paid)	2,139,289
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Naomi McRae** Capacity **Company Secretary**

Naomi McRae

sign here _____ date **24/09/2019**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Naomi McRae

Naomi McRae
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: Redbubble Limited (RBL)

As at: 20/09/2019

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
01/08/2019	Greencape Capital Pty Ltd	Buy	169,197.68	127,245	127,245
01/08/2019	as above	Buy	52,867.54	39,759	39,759
01/08/2019	as above	Buy	78,500.17	59,036	59,036
01/08/2019	as above	Buy	2,220.60	1,670	1,670
01/08/2019	as above	Buy	101,730.03	76,506	76,506
01/08/2019	as above	Buy	3,959.85	2,978	2,978
01/08/2019	as above	Buy	15,952.41	11,997	11,997
01/08/2019	as above	Buy	3,433.29	2,582	2,582
01/08/2019	as above	Buy	1,533.14	1,153	1,153
02/08/2019	as above	Buy	21,683.96	16,061	16,061
02/08/2019	as above	Buy	6,776.15	5,019	5,019
02/08/2019	as above	Buy	10,060.95	7,452	7,452
02/08/2019	as above	Buy	284.87	211	211
02/08/2019	as above	Buy	13,037.92	9,657	9,657
02/08/2019	as above	Buy	507.64	376	376
02/08/2019	as above	Buy	2,044.05	1,514	1,514
02/08/2019	as above	Buy	440.13	326	326
02/08/2019	as above	Buy	197.11	146	146
05/08/2019	as above	Buy	121,353.92	84,256	84,256
05/08/2019	as above	Buy	37,917.34	26,326	26,326
05/08/2019	as above	Buy	56,302.77	39,091	39,091
05/08/2019	as above	Buy	1,591.53	1,105	1,105
05/08/2019	as above	Buy	72,962.72	50,658	50,658
05/08/2019	as above	Buy	2,840.27	1,972	1,972
05/08/2019	as above	Buy	11,440.30	7,943	7,943
05/08/2019	as above	Buy	2,462.91	1,710	1,710
05/08/2019	as above	Buy	1,098.95	763	763
08/08/2019	as above	Buy	1,584.12	1,135	1,135
08/08/2019	as above	Buy	16,809.81	12,044	12,044
08/08/2019	as above	Buy	340.55	244	244
08/08/2019	as above	Buy	5,252.02	3,763	3,763
08/08/2019	as above	Buy	394.98	283	283
08/08/2019	as above	Buy	219.12	157	157
08/08/2019	as above	Buy	10,088.12	7,228	7,228
08/08/2019	as above	Buy	153.53	110	110
08/08/2019	as above	Buy	7,845.23	5,621	5,621
09/08/2019	as above	Buy	1,812.69	1,324	1,324
09/08/2019	as above	Buy	19,235.86	14,050	14,050
09/08/2019	as above	Buy	388.82	284	284
09/08/2019	as above	Buy	6,010.35	4,390	4,390
09/08/2019	as above	Buy	451.8	330	330
09/08/2019	as above	Buy	250.55	183	183
09/08/2019	as above	Buy	11,544.25	8,432	8,432
09/08/2019	as above	Buy	175.24	128	128
09/08/2019	as above	Buy	8,978.56	6,558	6,558
12/08/2019	as above	Buy	1,698.74	1,235	1,235
12/08/2019	as above	Buy	18,019.05	13,100	13,100
12/08/2019	as above	Buy	364.51	265	265
12/08/2019	as above	Buy	5,629.92	4,093	4,093
12/08/2019	as above	Buy	423.65	308	308
12/08/2019	as above	Buy	235.21	171	171
12/08/2019	as above	Buy	10,814.18	7,862	7,862
12/08/2019	as above	Buy	165.06	120	120

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
12/08/2019	as above	Buy	8,411.18	6,115	6,115
13/08/2019	as above	Buy	1,070.54	791	791
13/08/2019	as above	Buy	11,353.67	8,389	8,389
13/08/2019	as above	Buy	230.08	170	170
13/08/2019	as above	Buy	3,547.26	2,621	2,621
13/08/2019	as above	Buy	266.62	197	197
13/08/2019	as above	Buy	147.52	109	109
13/08/2019	as above	Buy	6,814.37	5,035	5,035
13/08/2019	as above	Buy	104.21	77	77
13/08/2019	as above	Buy	5,299.91	3,916	3,916
14/08/2019	as above	Buy	4,478.32	3,417	3,417
14/08/2019	as above	Buy	47,517.11	36,256	36,256
14/08/2019	as above	Buy	960.67	733	733
14/08/2019	as above	Buy	14,846.48	11,328	11,328
14/08/2019	as above	Buy	1,115.32	851	851
14/08/2019	as above	Buy	619.91	473	473
14/08/2019	as above	Buy	28,516.03	21,758	21,758
14/08/2019	as above	Buy	433.81	331	331
14/08/2019	as above	Buy	22,176.66	16,921	16,921
15/08/2019	as above	Buy	4,680.98	3,713	3,713
15/08/2019	as above	Buy	49,655.19	39,387	39,387
15/08/2019	as above	Buy	1,003.52	796	796
15/08/2019	as above	Buy	15,515.43	12,307	12,307
15/08/2019	as above	Buy	1,166.15	925	925
15/08/2019	as above	Buy	648	514	514
15/08/2019	as above	Buy	29,799.17	23,637	23,637
15/08/2019	as above	Buy	453.85	360	360
15/08/2019	as above	Buy	23,175.45	18,383	18,383
16/08/2019	as above	Buy	2,946.80	2,403	2,403
16/08/2019	as above	Buy	31,258.39	25,490	25,490
16/08/2019	as above	Buy	631.54	515	515
16/08/2019	as above	Buy	9,767.48	7,965	7,965
16/08/2019	as above	Buy	734.55	599	599
16/08/2019	as above	Buy	408.36	333	333
16/08/2019	as above	Buy	18,759.94	15,298	15,298
16/08/2019	as above	Buy	285.73	233	233
16/08/2019	as above	Buy	14,589.29	11,897	11,897
19/08/2019	as above	Buy	1,933.63	1,583	1,583
19/08/2019	as above	Buy	20,518.76	16,798	16,798
19/08/2019	as above	Buy	415.31	340	340
19/08/2019	as above	Buy	6,411.65	5,249	5,249
19/08/2019	as above	Buy	481.27	394	394
19/08/2019	as above	Buy	267.51	219	219
19/08/2019	as above	Buy	12,313.94	10,081	10,081
19/08/2019	as above	Buy	186.89	153	153
19/08/2019	as above	Buy	9,576.56	7,840	7,840
09/09/2019	as above	Buy	4,800.81	3,415	3,415
09/09/2019	as above	Buy	30,480.56	21,682	21,682
09/09/2019	as above	Buy	466.73	332	332
09/09/2019	as above	Buy	50,871.68	36,187	36,187
09/09/2019	as above	Buy	23,956.24	17,041	17,041
09/09/2019	as above	Buy	1,210.39	861	861
09/09/2019	as above	Buy	1,038.89	739	739
09/09/2019	as above	Buy	15,840.55	11,268	11,268
09/09/2019	as above	Buy	580.6	413	413
10/09/2019	as above	Buy	317.53	226	226
11/09/2019	as above	Buy	12,487.82	9,088	9,088
11/09/2019	as above	Buy	79,286.94	57,701	57,701
11/09/2019	as above	Buy	1,214.70	884	884
11/09/2019	as above	Buy	132,335.45	96,307	96,307
11/09/2019	as above	Buy	62,253.60	45,305	45,305
11/09/2019	as above	Buy	3,146.69	2,290	2,290
11/09/2019	as above	Buy	2,700.11	1,965	1,965
11/09/2019	as above	Buy	41,203.76	29,986	29,986
11/09/2019	as above	Buy	1,511.51	1,100	1,100
12/09/2019	as above	Buy	10,051.13	7,357	7,357
12/09/2019	as above	Buy	63,819.30	46,713	46,713
12/09/2019	as above	Buy	976.83	715	715
12/09/2019	as above	Buy	106,521.25	77,969	77,969
12/09/2019	as above	Buy	50,109.48	36,678	36,678
12/09/2019	as above	Buy	2,532.93	1,854	1,854
12/09/2019	as above	Buy	2,173.62	1,591	1,591
12/09/2019	as above	Buy	33,165.87	24,276	24,276

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
12/09/2019	as above	Buy	1,217.28	891	891
13/09/2019	as above	Buy	6,725.84	4,883	4,883
13/09/2019	as above	Buy	42,704.91	31,004	31,004
13/09/2019	as above	Buy	654.27	475	475
13/09/2019	as above	Buy	71,276.32	51,747	51,747
13/09/2019	as above	Buy	33,531.43	24,344	24,344
13/09/2019	as above	Buy	1,694.20	1,230	1,230
13/09/2019	as above	Buy	1,454.53	1,056	1,056
13/09/2019	as above	Buy	22,192.67	16,112	16,112
13/09/2019	as above	Buy	814.04	591	591
16/09/2019	as above	Buy	4,538.18	3,346	3,346
16/09/2019	as above	Buy	28,814.59	21,245	21,245
16/09/2019	as above	Buy	440.8	325	325
16/09/2019	as above	Buy	48,094.40	35,460	35,460
16/09/2019	as above	Buy	22,624.44	16,681	16,681
16/09/2019	as above	Buy	1,143.36	843	843
16/09/2019	as above	Buy	981.96	724	724
16/09/2019	as above	Buy	14,974.91	11,041	11,041
16/09/2019	as above	Buy	549.3	405	405
17/09/2019	as above	Buy	13,087.54	10,005	10,005
17/09/2019	as above	Buy	83,090.51	63,520	63,520
17/09/2019	as above	Buy	1,272.78	973	973
17/09/2019	as above	Buy	138,679.53	106,016	106,016
17/09/2019	as above	Buy	65,241.49	49,875	49,875
17/09/2019	as above	Buy	3,297.72	2,521	2,521
17/09/2019	as above	Buy	2,830.73	2,164	2,164
17/09/2019	as above	Buy	43,181.69	33,011	33,011
17/09/2019	as above	Buy	1,584.11	1,211	1,211
18/09/2019	as above	Buy	101,057.12	76,235	76,235
20/09/2019	as above	Buy	18.39	13	13
20/09/2019	as above	Buy	1,941.97	1,373	1,373
20/09/2019	as above	Buy	893.9	632	632
20/09/2019	as above	Buy	45.26	32	32
20/09/2019	as above	Buy	39.6	28	28
20/09/2019	as above	Buy	602.53	426	426
20/09/2019	as above	Buy	22.63	16	16
20/09/2019	as above	Buy	182.46	129	129
20/09/2019	as above	Buy	1,161.22	821	821
20/09/2019	as above	Buy	10,302.87	7,333	7,333
20/09/2019	as above	Buy	1,111,288.97	790,953	790,953
20/09/2019	as above	Buy	511,955.31	364,381	364,381
20/09/2019	as above	Buy	25,825.31	18,381	18,381
20/09/2019	as above	Buy	23,015.31	16,381	16,381
20/09/2019	as above	Buy	345,228.17	245,714	245,714
20/09/2019	as above	Buy	12,845.92	9,143	9,143
20/09/2019	as above	Buy	104,638.78	74,476	74,476
20/09/2019	as above	Buy	664,899.39	473,238	473,238

Total Number of Securities

4,103,177