

27 August 2020

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Redbubble Limited (RBL)

We enclose notice of change of interests of substantial holder in Redbubble Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Andrew Brown
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Redbubble Limited**

ACN/ARSN **119 200 592**

1. Details of substantial holder(1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

There was a change in the interests of the substantial holder on **25/08/2020**

The previous notice was given to the company on **31/10/2019**

The previous notice was dated **31/10/2019**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	20,219,979	7.85%	15,033,803	5.59%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd	6,407,968 (Ordinary Fully Paid)	6,407,968
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	3,534,614 (Ordinary Fully Paid)	3,534,614
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	1,693,550 (Ordinary Fully Paid)	1,693,550
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	3,397,671 (Ordinary Fully Paid)	3,397,671

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Andrew Brown** Capacity **Company Secretary**



sign here _____ date **27/08/2020**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Andrew Brown
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: Redbubble Limited (RBL)

As at: 25/08/2020

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
25/08/2020	Greencape Capital Pty Ltd	sell	5,971,344	- 1,605,200	1,605,200
25/08/2020	as above	sell	2,666,124	- 716,700	716,700
25/08/2020	as above	sell	1,242,108	- 333,900	333,900
25/08/2020	as above	sell	4,616,520	- 1,241,000	1,241,000
25/08/2020	as above	sell	383,904	- 103,200	103,200
20/08/2020	as above	sell	160,180	- 45,555	45,555
20/08/2020	as above	sell	158,801	- 45,554	45,554
20/08/2020	as above	sell	76,636	- 21,795	21,795
20/08/2020	as above	sell	75,977	- 21,795	21,795
20/08/2020	as above	sell	265,104	- 75,395	75,395
20/08/2020	as above	sell	262,834	- 75,397	75,397
20/08/2020	as above	sell	25,510	- 7,255	7,255
20/08/2020	as above	sell	25,287	- 7,254	7,254
19/08/2020	as above	sell	171,903	- 52,220	52,220
19/08/2020	as above	sell	177,503	- 53,995	53,995
19/08/2020	as above	sell	82,291	- 24,998	24,998
19/08/2020	as above	sell	84,973	- 25,848	25,848
19/08/2020	as above	sell	284,447	- 86,408	86,408
19/08/2020	as above	sell	293,703	- 89,342	89,342
19/08/2020	as above	sell	27,395	- 8,322	8,322
19/08/2020	as above	sell	28,288	- 8,605	8,605
18/08/2020	as above	sell	69,776	- 21,264	21,264
18/08/2020	as above	sell	49,861	- 15,087	15,087
18/08/2020	as above	sell	33,382	- 10,173	10,173
18/08/2020	as above	sell	23,855	- 7,218	7,218
18/08/2020	as above	sell	115,453	- 35,184	35,184
18/08/2020	as above	sell	82,494	- 24,961	24,961
18/08/2020	as above	sell	11,088	- 3,379	3,379
18/08/2020	as above	sell	7,922	- 2,397	2,397
17/08/2020	as above	sell	63,920	- 19,734	19,734
17/08/2020	as above	sell	67,733	- 20,915	20,915
17/08/2020	as above	sell	30,616	- 9,452	9,452
17/08/2020	as above	sell	32,440	- 10,017	10,017
17/08/2020	as above	sell	105,831	- 32,673	32,673
17/08/2020	as above	sell	112,146	- 34,629	34,629
17/08/2020	as above	sell	10,174	- 3,141	3,141
17/08/2020	as above	sell	10,781	- 3,329	3,329
14/08/2020	as above	sell	309,949	- 95,126	95,126
14/08/2020	as above	sell	148,471	- 45,567	45,567
14/08/2020	as above	sell	513,143	- 157,488	157,488
14/08/2020	as above	sell	49,353	- 15,147	15,147
13/08/2020	as above	sell	164,989	- 51,988	51,988
13/08/2020	as above	sell	79,143	- 24,938	24,938
13/08/2020	as above	sell	271,901	- 85,676	85,676
13/08/2020	as above	sell	26,328	- 8,296	8,296
12/08/2020	as above	sell	211,642	- 66,969	66,969
12/08/2020	as above	sell	101,272	- 32,045	32,045
12/08/2020	as above	sell	350,351	- 110,860	110,860
12/08/2020	as above	sell	33,708	- 10,666	10,666
11/08/2020	as above	sell	145,306	- 42,223	42,223
11/08/2020	as above	sell	69,516	- 20,200	20,200
11/08/2020	as above	sell	480,863	- 139,729	139,729
11/08/2020	as above	sell	23,260	- 6,759	6,759

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
10/08/2020	as above	sell	355,710	- 103,745	103,745
10/08/2020	as above	sell	170,300	- 49,669	49,669
10/08/2020	as above	sell	588,752	- 171,713	171,713
10/08/2020	as above	sell	56,598	- 16,507	16,507
07/08/2020	as above	sell	879,512	- 255,531	255,531
07/08/2020	as above	sell	420,896	- 122,286	122,286
07/08/2020	as above	sell	1,457,252	- 423,386	423,386
07/08/2020	as above	sell	140,299	- 40,762	40,762
06/08/2020	as above	sell	446,915	- 151,862	151,862
06/08/2020	as above	sell	213,902	- 72,684	72,684
06/08/2020	as above	sell	740,646	- 251,672	251,672
06/08/2020	as above	sell	69,988	- 23,782	23,782
20/07/2020	as above	buy	440,987	196,869	196,869
30/06/2020	as above	buy	133,418	65,568	65,568
17/06/2020	as above	buy	148,696	109,031	109,031
16/06/2020	as above	buy	179,051	138,285	138,285
15/06/2020	as above	buy	59,823	48,947	48,947
15/06/2020	as above	buy	66,332	54,273	54,273
15/06/2020	as above	buy	31,780	26,002	26,002
15/06/2020	as above	buy	110,146	90,121	90,121
15/06/2020	as above	buy	10,501	8,592	8,592
12/06/2020	as above	buy	57,741	45,685	45,685
12/06/2020	as above	buy	64,024	50,656	50,656
12/06/2020	as above	buy	30,674	24,269	24,269
12/06/2020	as above	buy	106,317	84,118	84,118
12/06/2020	as above	buy	10,136	8,020	8,020
03/04/2020	as above	buy	2,036	3,701	3,701
03/04/2020	as above	buy	40,725	74,046	74,046
03/04/2020	as above	buy	50,437	91,703	91,703
03/04/2020	as above	buy	24,069	43,762	43,762
03/04/2020	as above	buy	84,635	153,881	153,881
03/04/2020	as above	buy	7,928	14,415	14,415
03/04/2020	as above	sell	103,569	- 188,307	188,307
03/04/2020	as above	sell	106,261	- 193,201	193,201
21/01/2020	as above	buy	70,144	67,446	67,446
21/01/2020	as above	buy	42,044	40,427	40,427
21/01/2020	as above	sell	194,168	- 186,700	186,700
21/01/2020	as above	buy	69,955	67,264	67,264
21/01/2020	as above	buy	6,627	6,372	6,372
21/01/2020	as above	buy	3,735	3,591	3,591
21/01/2020	as above	buy	1,664	1,600	1,600
31/12/2019	as above	buy	18,185	16,200	16,200
31/12/2019	as above	sell	18,185	- 16,200	16,200
29/11/2019	as above	buy	44,957	24,400	24,400
29/11/2019	as above	sell	44,957	- 24,400	24,400
13/11/2019	as above	buy	2,461	1,327	1,327
13/11/2019	as above	buy	24,435	13,174	13,174
13/11/2019	as above	buy	29,074	15,675	15,675
13/11/2019	as above	buy	15,131	8,158	8,158
13/11/2019	as above	buy	48,518	26,158	26,158
13/11/2019	as above	buy	4,592	2,476	2,476
13/11/2019	as above	buy	3,532	1,904	1,904
13/11/2019	as above	buy	18,573	10,000	10,000
13/11/2019	as above	buy	553	298	298
12/11/2019	as above	buy	2,053	1,100	1,100
12/11/2019	as above	buy	20,384	10,921	10,921
12/11/2019	as above	buy	24,255	12,995	12,995
12/11/2019	as above	buy	12,623	6,763	6,763
12/11/2019	as above	buy	40,475	21,685	21,685
12/11/2019	as above	buy	3,832	2,053	2,053
12/11/2019	as above	buy	2,947	1,579	1,579
12/11/2019	as above	buy	461	247	247
11/11/2019	as above	buy	29,945	15,928	15,928
11/11/2019	as above	buy	297,309	158,143	158,143
11/11/2019	as above	buy	1,121	600	600
11/11/2019	as above	buy	11,124	5,953	5,953
11/11/2019	as above	buy	353,761	188,171	188,171
11/11/2019	as above	buy	13,235	7,083	7,083
11/11/2019	as above	buy	184,116	97,934	97,934
11/11/2019	as above	buy	6,890	3,687	3,687
11/11/2019	as above	buy	590,320	314,000	314,000
11/11/2019	as above	buy	22,085	11,819	11,819
11/11/2019	as above	buy	55,879	29,723	29,723

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
11/11/2019	as above	buy	2,091	1,119	1,119
11/11/2019	as above	buy	42,984	22,864	22,864
11/11/2019	as above	buy	1,609	861	861
11/11/2019	as above	buy	6,734	3,582	3,582
11/11/2019	as above	buy	252	135	135
08/11/2019	as above	buy	1,854	995	995
08/11/2019	as above	buy	18,397	9,874	9,874
08/11/2019	as above	buy	21,891	11,749	11,749
08/11/2019	as above	buy	11,393	6,115	6,115
08/11/2019	as above	buy	36,522	19,602	19,602
08/11/2019	as above	buy	3,458	1,856	1,856
08/11/2019	as above	buy	2,661	1,428	1,428
08/11/2019	as above	buy	417	224	224
04/11/2019	as above	buy	133,842	71,200	71,200
01/11/2019	as above	buy	846	425	425
01/11/2019	as above	buy	16,705	8,395	8,395
01/11/2019	as above	buy	20,020	10,061	10,061
01/11/2019	as above	buy	10,431	5,242	5,242
01/11/2019	as above	buy	33,321	16,745	16,745
01/11/2019	as above	buy	3,154	1,585	1,585
01/11/2019	as above	buy	304	153	153
01/11/2019	as above	buy	380	191	191
31/10/2019	as above	buy	1,730	894	894
31/10/2019	as above	buy	34,226	17,687	17,687
31/10/2019	as above	buy	15,423	7,960	7,960
31/10/2019	as above	buy	41,016	21,196	21,196
31/10/2019	as above	buy	21,369	11,043	11,043
31/10/2019	as above	buy	68,265	35,277	35,277
31/10/2019	as above	buy	30,740	15,866	15,866
31/10/2019	as above	buy	6,463	3,340	3,340
31/10/2019	as above	sell	259,350	- 134,378	134,378
31/10/2019	as above	sell	46,163	- 23,826	23,826
31/10/2019	as above	buy	623	322	322
31/10/2019	as above	buy	259,350	134,378	134,378
31/10/2019	as above	buy	780	403	403
30/10/2019	as above	buy	2,014	1,090	1,090
30/10/2019	as above	buy	39,806	21,546	21,546
30/10/2019	as above	buy	47,704	25,821	25,821
30/10/2019	as above	buy	24,854	13,453	13,453
30/10/2019	as above	buy	79,396	42,975	42,975
30/10/2019	as above	buy	7,517	4,069	4,069
30/10/2019	as above	buy	726	393	393
30/10/2019	as above	buy	907	491	491

Total Number of Securities

-5,186,176