



Terms of appointment of interim CEO

Melbourne, Australia; 9 March 2020: Redbubble Limited (ASX:RBL) confirms the terms of appointment of Mr Martin Hosking as interim CEO following Mr Barry's Newstead's departure on 18 February 2020.

Mr Hosking will serve as CEO until the commencement of a permanent CEO.

For the period that Mr Hosking serves as CEO, he will receive a fixed monthly salary of \$75,000 including superannuation, representing an annualised remuneration of \$900,000. At the end of the appointment Mr Hosking will be eligible to receive a cash bonus, at the Redbubble Board's complete discretion, of an amount that the Board considers fair and reasonable based on Mr Hosking's achievement in Key Results Areas. Mr Hosking will not receive Non-executive Director fees while in the CEO position.

Mr Newstead will continue to receive his usual salary, superannuation and accrued entitlements during his 6 month notice period. The Board will consider the exercise of its discretion in relation to Mr Newstead's employee equity entitlements at the end of the notice period, in accordance with the Redbubble Equity Plan Rules.

This announcement was authorised for lodgment by the Chair of Redbubble's Board.

For further information, please contact:

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About Redbubble Group

Founded in 2006, the Redbubble Group incorporates Redbubble Limited and its subsidiaries, including TP Apparel LLC (TeePublic). The Redbubble Group owns and operates the leading global online marketplaces hosted at Redbubble.com and TeePublic.com, powered by over one million independent artists. The Redbubble Group's community of passionate creatives sell uncommon designs on high-quality, everyday products such as apparel, stationery, housewares, bags, wall art and so on. Through the Redbubble and TeePublic marketplaces, independent artists are able to profit from their creativity and reach a new universe of adoring fans. For customers, it's the ultimate in self-expression. A simple but meaningful way to show the world who they are and what they care about.