



Redbubble announces appointment of Interim CEO

- **Founder Martin Hosking to take on Interim CEO role following Barry Newstead's departure**
- **HY results on 26 February to show financial and operating metrics in line with expectations**

Melbourne, Australia; 18 February 2020: Redbubble Limited (ASX:RBL) announces the appointment of Martin Hosking as Interim CEO. Mr Hosking is Redbubble's former CEO, founder and largest shareholder. Mr Hosking's appointment follows Barry Newstead's termination as CEO.

The leadership transition comes ahead of the release of the company's half yearly results on 26 February which will show the company's financial and operating metrics are in line with expectations: growth in Operating Revenues of 25% in the first half year on year¹, and positive cash flow in FY20. Business performance in the calendar year to date has been encouraging.

"Redbubble has undertaken a review of strategy and its operations," Chair Richard Cawsey said. "Following these extensive deliberations, the Non-Executive Directors have decided that a change in leadership is necessary."

"We wish to thank Barry for his contribution," Mr Cawsey said. "Barry has been an important part of the business since 2013, having previously served as COO, and then as CEO for the past 18 months. We wish him every success in his future endeavours."

"I am proud of my track record at RB Group and especially of the successful fundraising, acquisition and embedding of TeePublic and hitting the key milestone of our first positive Operating EBITDA as a listed company in our 2019 FY," Mr Newstead said. "This is a business with great people, huge potential and real momentum which is only going to get more attractive for artists and content creators. I wish the team all the best."

Mr Cawsey said Redbubble's fundamentals remain strong.

"We are a market leader in our industry and have a unique business that is difficult to replicate, with strong fundamentals and a demonstrated growth strategy. The company's focus must be on core business and investing in the opportunities before the company. In the coming periods, that investment will focus on continuing the current growth initiatives, including accelerating the new product launch cycle and realising the opportunities provided by the quickly growing Fan Art partnerships."

¹ Floating currency and unaudited.

“Leading an extremely talented, hardworking and committed Executive and team, Redbubble will have a safe pair of hands in Founder and former CEO Martin Hosking. He knows the company inside out and has remained closely involved as a Non-Executive Director and as the largest shareholder.”

A global search for a new long term CEO will commence immediately.

Mr Cawsey and Mr Hosking will host an investor update conference call at 11:00am (AEDT) this morning, Tuesday 18th February 2020 (Monday February 17th at 4.00pm PST / 7:00pm EST).

Dial-In Details for within Australia:

Participant toll: [02 9007 3187](tel:0290073187)

Participant toll-free: [1800 870 643](tel:1800870643)

Conference ID: [1000 4324](https://www.redbubble.com/join/10004324)

Participants can dial either of the numbers above to join the call and quote the Conference ID provided above. To ask a question, participants will need to dial “*1” (star, 1) on their telephone keypad.

International Dial-In Details:

The numbers below are toll-free dial-in numbers for each country listed below. For countries not listed below, the Australian Participant Toll number listed above can be dialed. The same Conference ID provided above applies i.e. [1000 4324](https://www.redbubble.com/join/10004324)

Canada/United States	1855 881 1339
China Wide	4001 200 659
Hong Kong	800 966 806
India	000 8001 008 443
Japan	005 3116 1281
New Zealand	0800 453 055
Singapore	800 1012 785
United Kingdom	0800 051 8245

A full transcript and recording of the webcast will subsequently be made available on the RB Group Investor Centre website: shareholders.redbubble.com. The recording will also be available on openbriefing.com.

This announcement was authorised for lodgment by Redbubble Limited’s Disclosure Committee.

For further information, please contact:

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About Redbubble Group

Founded in 2006, the Redbubble Group incorporates Redbubble Limited and its subsidiaries, including TP Apparel LLC (TeePublic). The Redbubble Group owns and operates the leading global online marketplaces hosted at Redbubble.com and TeePublic.com, powered by over one million independent artists. The Redbubble Group's community of passionate creatives sell uncommon designs on high-quality, everyday products such as apparel, stationery, housewares, bags, wall art and so on. Through the Redbubble and TeePublic marketplaces, independent artists are able to profit from their creativity and reach a new universe of adoring fans. For customers, it's the ultimate in self-expression. A simple but meaningful way to show the world who they are and what they care about.