

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: REDBUBBLE LIMITED
ABN: 11 119 200 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Cawsey
Date of last notice	12 September 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Allotment of 1,440,000 fully paid ordinary shares in Redbubble Ltd to Mr Cawsey, as a result of the exercise of 1,440,000 share options held by Mr Cawsey.
Date of change	10 October 2016
No. of securities held prior to change	Nil shares held by Mr Cawsey (12,278,640 held by Mr Cawsey's controlled entities)
Class	Ordinary shares in Redbubble Limited
Number acquired	1,440,000 ordinary shares allotted to Mr Cawsey
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$72,000 (being the aggregate exercise price for the share options held by Mr Cawsey, at \$0.05 per option)
No. of securities held after change	<ul style="list-style-type: none"> • 1,440,000 ordinary shares held by Mr Cawsey (13,718,640 total ordinary shares held by Mr Cawsey's controlled entities)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment of 1,440,000 fully paid ordinary shares in Redbubble Ltd to Mr Cawsey, as a result of the exercise of 1,440,000 share options held by Mr Cawsey.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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