

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Redbubble Limited (*Redbubble*)

ABN

11 119 200 592

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |  |
|---|---|--|
| 1 | +Class of +securities issued or to be issued  | Fully paid ordinary shares in the capital of Redbubble (each, a <i>Share</i> ).  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 5,627,998 new Shares will be issued on 21 November 2018 pursuant to the retail component (the <i>Retail Entitlement Offer</i> ) of the pro rata accelerated non-renounceable entitlement offer announced by Redbubble on 24 October 2018 (the <i>Entitlement Offer</i> ).<br><br>This will bring the total number of new Shares issued under the Entitlement Offer and institutional placement announced by Redbubble on 24 October 2018 (the <i>Placement</i> ) to 40,381,447 new Shares. |

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- 3 Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)

The new Shares to be issued under the Retail Entitlement Offer, and issued under the institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) and the Placement, will be on the same terms as existing Shares on issue.

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+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?</p> <p>If the additional +securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes, the new Shares to be issued under the Retail Entitlement Offer, and issued under the Institutional Entitlement Offer and the Placement, will be on the same terms as existing Shares on issue and will rank equally in all respects with those existing Shares from the date of issue of the new Shares.</p>
<p>5 Issue price or consideration</p>	<p>\$1.50 per new Share under the Entitlement Offer and Placement.</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>As described in the ASX Announcement and Investor Presentation lodged with the ASX on 24 October 2018, the proceeds received from the issue will be used to partly fund the acquisition of all of the shares of TP Apparel LLC and TP Europe Ltd by Redbubble and to pay transaction costs.</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>No.</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>Not applicable.</p>
<p>6c Number of +securities issued without security holder approval under rule 7.1</p>	<p>Not applicable.</p>

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6d	Number of +securities issued with security holder approval under rule 7.1A	Not applicable.
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Not applicable.
6f	Number of +securities issued under an exception in rule 7.2	Not applicable.
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	Not applicable.
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not applicable.
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Not applicable.
7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>	<p>The proposed issue date for new Shares to be issued under the Retail Entitlement Offer is 21 November 2018.</p> <p>The issue date for new Shares issued under the Institutional Entitlement Offer and the Placement was 5 November 2018.</p>

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	Number	+Class
8 Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	After completion of the Retail Entitlement Offer there will be 253,321,543 Shares on issue.	Shares

	Number	+Class
9 Number and +class of all +securities not quoted on ASX (including the +securities in section 2 if applicable)	27,555,050	Share options
	766,993	Performance rights
	5,666,668	Share Appreciation Rights

10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	Shares to be issued under the Retail Entitlement Offer, and issued under the Institutional Entitlement Offer and Placement, will have the same dividend rights as existing Shares.	
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## Part 2 - Pro rata issue

11 Is security holder approval required?	No.
12 Is the issue renounceable or non-renounceable?	Non-renounceable.
13 Ratio in which the +securities will be offered	1 new Share for every 13 Shares held at the Record Date for the Entitlement Offer.
14 +Class of +securities to which the offer relates	Shares.
15 +Record date to determine entitlements	7pm (AEST) 29 October 2018.
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No.

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|---|---|
| 17 Policy for deciding entitlements in relation to fractions  | Where fractions arose in the calculation of shareholders' entitlements under the Entitlement Offer, they were rounded up to the nearest whole number of new Shares.   |
| 18 Names of countries in which the entity has security holders who will not be sent new offer documents<br><br>Note: Security holders must be told how their entitlements are to be dealt with.<br><br>Cross reference: rule 7.7. | For the Institutional Entitlement Offer, all countries other than Australia, New Zealand, Hong Kong, Singapore and the United Kingdom.<br><br>For the Retail Entitlement Offer, all countries other than Australia and New Zealand. |
| 19 Closing date for receipt of acceptances or renunciations   | The Institutional Entitlement Offer and Placement closed at 5.00pm (AEST) on 25 October 2018.<br><br>The Retail Entitlement Offer closed at 5.00pm (AEST) on 14 November 2018.  |

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+ See chapter 19 for defined terms.

20	Names of any underwriters	Canaccord Genuity (Australia) Ltd (ABN 19 075 071 466) and Petra Capital Pty Ltd (ABN 95 110 952 782)
21	Amount of any underwriting fee or commission	3.5% of the proceeds of the Placement and Entitlement Offer (excluding the proceeds payable in respect of the New Shares in which a director of Redbubble obtains a relevant interest (as that term is defined in the Corporations Act)).
22	Names of any brokers to the issue	Not applicable.
23	Fee or commission payable to the broker to the issue	Not applicable.
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable.
25	If the issue is contingent on security holders' approval, the date of the meeting	Not applicable.
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	No prospectus, product disclosure statement or other disclosure document was issued in connection with the Entitlement Offer. A Retail Entitlement Offer Booklet and Entitlement and Acceptance Form were sent to eligible retail shareholders in connection with the Retail Entitlement Offer on 31 October 2018.
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not applicable.
28	Date rights trading will begin (if applicable)	Not applicable.
29	Date rights trading will end (if applicable)	Not applicable.

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30 How do security holders sell their entitlements *in full* through a broker?

[ ]  
Not applicable.

31 How do security holders sell *part* of their entitlements through a broker and accept for the balance?

Not applicable.

32 How do security holders dispose of their entitlements (except by sale through a broker)?

Not applicable.

33 <sup>+</sup>Issue date

The issue date for the new Shares issued under the Institutional Entitlement Offer and Placement was 5 November 2018.

The proposed issue date for the new Shares to be issued under the Retail Entitlement Offer is 21 November 2018.

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### Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of <sup>+</sup>securities  
(tick one)

(a)  <sup>+</sup>Securities described in Part 1

(b)  All other <sup>+</sup>securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35  If the <sup>+</sup>securities are <sup>+</sup>equity securities, the names of the 20 largest holders of the additional <sup>+</sup>securities, and the number and percentage of additional <sup>+</sup>securities held by those holders

36  If the <sup>+</sup>securities are <sup>+</sup>equity securities, a distribution schedule of the additional <sup>+</sup>securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional <sup>+</sup>securities

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**Entities that have ticked box 34(b)**

38 Number of +securities for which +quotation is sought 

Not applicable.
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39 +Class of +securities for which quotation is sought 

Not applicable.
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40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Not applicable.
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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another +security, clearly identify that other +security)

Not applicable.
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	Number	+Class
42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	Not applicable.	Not applicable.

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+ See chapter 19 for defined terms.

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Paul Gordon Date: 20 November 2018  
(Director/Company secretary)

Print name: Paul Gordon

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