



21 June 2018

ASX Market Announcements Office

Change of Director's Interest Notice – Appendix 3Y

The attached Appendix 3Y relates to a transfer of 95,000 Redbubble Ltd shares between entities controlled by Mr Richard Cawsey, Redbubble Limited's Board Chair. There is no change to the overall Redbubble shareholding of Mr Cawsey through his direct/indirect holdings.

The transfer was made at the market price for Redbubble Ltd shares at the time of transfer.

Yours sincerely,

A handwritten signature in black ink that reads 'Paul Gordon' in a cursive script.

Paul Gordon
Company Secretary, Redbubble Limited

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Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: REDBUBBLE LIMITED
ABN: 11 119 200 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Cawsey
Date of last notice	11 January 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Off-market transfer between Mr Cawsey's controlled entities: (1) Cawsey Superannuation Fund Pty Ltd, as transferor (2) Denali Investors Pty Ltd, as transferee
Date of change	20 June 2018
No. of securities held prior to change	<ul style="list-style-type: none"> • 9,138,980 ordinary shares held by Cawsey Superannuation Fund Pty Ltd • 630,200 ordinary shares held by Denali Investors Pty Ltd
Class	Ordinary shares in Redbubble Limited
Number acquired	Acquisition of 95,000 shares by Denali Investors Pty Ltd (Mr Cawsey's controlled entity)
Number disposed	Disposal of the same 95,000 shares by Cawsey Superannuation Fund Pty Ltd (Mr Cawsey's controlled entity)

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$150,000 aggregate consideration
No. of securities held after change	<ul style="list-style-type: none"> • 9,043,980 ordinary shares held by Cawsey Superannuation Fund Pty Ltd • 725,200 ordinary shares held by Denali Investors Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer of 95,000 Redbubble Limited ordinary shares between Mr Cawsey's controlled entities: <ul style="list-style-type: none"> (1) Cawsey Superannuation Fund Pty Ltd, as transferor (2) Denali Investors Pty Ltd, as transferee

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.