

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: REDBUBBLE LIMITED
ABN: 11 119 200 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Cawsey
Date of last notice	10 October 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Allotment of ordinary shares in Redbubble Ltd to Mr Cawsey's controlled entity, Denali Venture Partners (Aust) upon the vesting of performance rights granted under the Redbubble Restricted Stock Unit and Performance Rights Plan 2013, with the vesting occurring as a consequence of satisfaction of a liquidity event condition and performance conditions under the Plan
Date of change	14 November 2016
No. of securities held prior to change	57,360 ordinary shares held by Denali Venture Partners (Aust) (13,718,640 aggregate ordinary shares held by Mr Cawsey's controlled entities)
Class	Ordinary shares in Redbubble Limited
Number acquired	151,920 ordinary shares allotted to Denali Venture Partners (Aust)

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. The shares were issued upon the vesting of performance rights granted under the Redbubble Restricted Stock Unit and Performance Rights Plan 2013
No. of securities held after change	13,870,560 aggregate shares held by Mr Cawsey's controlled entities
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment of shares to Denali Venture Partners (Aust) upon the vesting of performance rights granted under the Redbubble Restricted Stock Unit and Performance Rights Plan 2013

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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