

31 October 2019

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

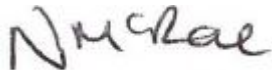
By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Redbubble Limited (RBL)

We enclose notice of change of interests of substantial holder in Redbubble Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Naomi McRae
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Redbubble Limited**

ACN/ARSN **119 200 592**

1. Details of substantial holder(1)

Name **Greencape Capital Pty Ltd**

ACN/ARSN (if applicable) **120 328 529**

There was a change in the interests of the substantial holder on **29/10/2019**

The previous notice was given to the company on **24/09/2019**

The previous notice was dated **24/09/2019**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Classof securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	17,198,953	6.68%	20,219,979	7.85%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased on market by Greencape Capital Pty Ltd	3,936,681 (Ordinary Fully Paid)	3,936,681
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	As above	4,763,272 (Ordinary Fully Paid)	4,763,272
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	2,466,407 (Ordinary Fully Paid)	2,466,407
Greencape Capital Pty Ltd	RBC Investor Services Australia Nominees Pty Limited	RBC Investor Services Australia Nominees Pty Limited	As above	324,468 (Ordinary Fully Paid)	324,468

Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	8,729,151 (Ordinary Fully Paid)	8,729,151
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

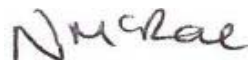
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Naomi McRae** Capacity **Company Secretary**



sign here _____ date **31/10/2019**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Naomi McRae

Naomi McRae
Company Secretary of Greencape Capital Pty Ltd

Transactions:

Company

Name/Scheme: Redbubble Limited (RBL)

As at: 29/10/2019

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
24/09/2019	Greencape Capital Pty Ltd	Buy	23,562.00	15,300	15,300
24/09/2019	as above	Buy	8,211.28	5,332	5,332
24/09/2019	as above	Buy	124,355.00	80,750	80,750
24/09/2019	as above	Buy	4,521.44	2,936	2,936
24/09/2019	as above	Buy	37,603.72	24,418	24,418
24/09/2019	as above	Buy	239,189.72	155,318	155,318
24/09/2019	as above	Buy	3,688.30	2,395	2,395
24/09/2019	as above	Buy	399,483.70	259,405	259,405
24/09/2019	as above	Buy	468,384.84	304,146	304,146
24/09/2019	as above	Buy	6,988.95	4,500	4,500
24/09/2019	as above	Buy	2,435.26	1,568	1,568
24/09/2019	as above	Buy	36,886.13	23,750	23,750
24/09/2019	as above	Buy	1,341.88	864	864
24/09/2019	as above	Buy	11,154.36	7,182	7,182
24/09/2019	as above	Buy	70,948.71	45,682	45,682
24/09/2019	as above	Buy	1,094.94	705	705
24/09/2019	as above	Buy	118,493.76	76,295	76,295
24/09/2019	as above	Buy	138,931.01	89,454	89,454
25/09/2019	as above	Buy	184.62	124	124
25/09/2019	as above	Buy	2,827.42	1,899	1,899
25/09/2019	as above	Buy	104.22	70	70
25/09/2019	as above	Buy	857.61	576	576
25/09/2019	as above	Buy	5,437.46	3,652	3,652
25/09/2019	as above	Buy	220.36	148	148
25/09/2019	as above	Buy	81.89	55	55
25/09/2019	as above	Buy	9,079.31	6,098	6,098
25/09/2019	as above	Buy	4,363.97	2,931	2,931
26/09/2019	as above	Buy	268.29	182	182
26/09/2019	as above	Buy	4,098.00	2,780	2,780
26/09/2019	as above	Buy	150.36	102	102
26/09/2019	as above	Buy	1,242.67	843	843
26/09/2019	as above	Buy	7,882.01	5,347	5,347
26/09/2019	as above	Buy	318.41	216	216
26/09/2019	as above	Buy	119.4	81	81
26/09/2019	as above	Buy	13,159.29	8,927	8,927
26/09/2019	as above	Buy	6,325.36	4,291	4,291
27/09/2019	as above	Buy	217.87	149	149
27/09/2019	as above	Buy	3,323.58	2,273	2,273
27/09/2019	as above	Buy	121.36	83	83
27/09/2019	as above	Buy	1,007.46	689	689
27/09/2019	as above	Buy	6,391.28	4,371	4,371
27/09/2019	as above	Buy	258.81	177	177
27/09/2019	as above	Buy	96.51	66	66
27/09/2019	as above	Buy	10,669.67	7,297	7,297
27/09/2019	as above	Buy	5,129.40	3,508	3,508
30/09/2019	as above	Buy	102,946.16	69,922	69,922
01/10/2019	as above	Buy	50,912.53	34,078	34,078
02/10/2019	as above	Buy	52.1	36	36
02/10/2019	as above	Buy	4,589.39	3,171	3,171
02/10/2019	as above	Buy	1,428.49	987	987
02/10/2019	as above	Buy	2,259.24	1,561	1,561
02/10/2019	as above	Buy	94.07	65	65
02/10/2019	as above	Buy	41.97	29	29
02/10/2019	as above	Buy	434.19	300	300

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/10/2019	as above	Buy	2,744.08	1,896	1,896
02/10/2019	as above	Buy	114.34	79	79
10/10/2019	as above	Buy	79.86	57	57
10/10/2019	as above	Buy	7,012.01	5,005	5,005
10/10/2019	as above	Buy	2,184.16	1,559	1,559
10/10/2019	as above	Buy	3,452.06	2,464	2,464
10/10/2019	as above	Buy	142.9	102	102
10/10/2019	as above	Buy	63.05	45	45
10/10/2019	as above	Buy	662.67	473	473
10/10/2019	as above	Buy	4,193.19	2,993	2,993
10/10/2019	as above	Buy	175.13	125	125
11/10/2019	as above	Buy	366.44	261	261
11/10/2019	as above	Buy	32,075.78	22,846	22,846
11/10/2019	as above	Buy	9,990.86	7,116	7,116
11/10/2019	as above	Buy	15,795.00	11,250	11,250
11/10/2019	as above	Buy	657.07	468	468
11/10/2019	as above	Buy	290.63	207	207
11/10/2019	as above	Buy	3,031.24	2,159	2,159
11/10/2019	as above	Buy	19,185.66	13,665	13,665
11/10/2019	as above	Buy	801.68	571	571
14/10/2019	as above	Buy	221.52	156	156
15/10/2019	as above	Buy	54.84	39	39
15/10/2019	as above	Buy	4,829.95	3,435	3,435
15/10/2019	as above	Buy	1,504.53	1,070	1,070
15/10/2019	as above	Buy	2,379.12	1,692	1,692
15/10/2019	as above	Buy	98.43	70	70
15/10/2019	as above	Buy	43.59	31	31
15/10/2019	as above	Buy	456.98	325	325
15/10/2019	as above	Buy	2,889.54	2,055	2,055
15/10/2019	as above	Buy	119.52	85	85
16/10/2019	as above	Buy	21.3	15	15
16/10/2019	as above	Buy	1,898.54	1,337	1,337
16/10/2019	as above	Buy	590.72	416	416
16/10/2019	as above	Buy	934.36	658	658
16/10/2019	as above	Buy	38.34	27	27
16/10/2019	as above	Buy	17.04	12	12
16/10/2019	as above	Buy	178.92	126	126
16/10/2019	as above	Buy	1,134.58	799	799
16/10/2019	as above	Buy	46.86	33	33
23/10/2019	as above	Buy	9,774.31	6,071	6,071
23/10/2019	as above	Buy	62,001.10	38,510	38,510
23/10/2019	as above	Buy	1,180.13	733	733
23/10/2019	as above	Buy	103,281.50	64,150	64,150
23/10/2019	as above	Buy	32,296.60	20,060	20,060
23/10/2019	as above	Buy	940.24	584	584
23/10/2019	as above	Buy	51,676.17	32,097	32,097
29/10/2019	as above	Buy	564.07	314	314
29/10/2019	as above	Buy	19,356.21	10,775	10,775
29/10/2019	as above	Buy	1,568.26	873	873
29/10/2019	as above	Buy	5,854.47	3,259	3,259
29/10/2019	as above	Buy	37,151.35	20,681	20,681
29/10/2019	as above	Buy	705.99	393	393
29/10/2019	as above	Buy	61,828.50	34,418	34,418
29/10/2019	as above	Buy	31,000.47	17,257	17,257
29/10/2019	as above	Buy	9,116.09	5,069	5,069
29/10/2019	as above	Buy	312,351.51	173,683	173,683
29/10/2019	as above	Buy	25,298.09	14,067	14,067
29/10/2019	as above	Buy	94,469.95	52,530	52,530
29/10/2019	as above	Buy	599,520.02	333,363	333,363
29/10/2019	as above	Buy	11,394.66	6,336	6,336
29/10/2019	as above	Buy	997,797.28	554,825	554,825
29/10/2019	as above	Buy	500,264.52	278,172	278,172

Total Number of Securities

3,021,026