Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme
Redbubble Limited

ACN/ARSN
ACN 119 200 592

1. Details of substantial holder(s)

Name
Southeastern Asset Management, Inc.

ACN/ARSN (if applicable)
NA

The holder ceased to be a substantial holder on
25/11/2022
The previous notice was given to the company on
21/12/2021
The previous notice was dated
21/12/2021

2. Changes in relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

<table>
<thead>
<tr>
<th>Date of change</th>
<th>Person whose relevant interest changed</th>
<th>Nature of change (4)</th>
<th>Consideration given in relation to change(s)</th>
<th>Class (5) and number of securities affected</th>
<th>Person’s votes affected</th>
</tr>
</thead>
<tbody>
<tr>
<td>25/11/2022</td>
<td>Southeastern Asset Management, Inc.</td>
<td>Reduction of relevant interest held under sections 506(100) of the Corporations Act by way of disposal of shares on handlist.</td>
<td>See Annexure A</td>
<td>Ordinary</td>
<td>See Annexure A (voting securities affected = quantity)</td>
</tr>
</tbody>
</table>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<table>
<thead>
<tr>
<th>Name and ACN/ARSN (if applicable)</th>
<th>Nature of association</th>
</tr>
</thead>
</table>

4. Addresses

The addresses of persons named in this form are as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>Southeastern Asset Management, Inc.</td>
<td>6410 Poplar Avenue, Suite 900, Memphis, Tennessee, 38119, USA</td>
</tr>
</tbody>
</table>

Signature

Print Name  Andrew R. McCarril  
Sign here  Andrew R. McCarril  
Capacity  General Counsel  
Date  25/11/2022
DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (e.g. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 283 and 671B of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:
   a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany the form, together with a written statement certifying this contract, scheme or arrangement; and
   b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting power or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
GUIDE  This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

<table>
<thead>
<tr>
<th>Signature</th>
<th>This form must be signed by either a director or a secretary of the substantial holder.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lodging period</td>
<td>Nil</td>
</tr>
<tr>
<td>Lodging Fee</td>
<td>Nil</td>
</tr>
<tr>
<td>Other forms to be completed</td>
<td>Nil</td>
</tr>
</tbody>
</table>

**Additional information**

(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.

(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.

(c) The person must give a copy of this notice:
   (i) within 2 business days after they become aware of the information; or
   (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
      (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
      (B) the person becomes aware of the information during the bid period.

**Annexures**

To make any annexure conform to the regulations, you must
1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
2 show the corporation name and ACN or ARBN
3 number the pages consecutively
4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
5 identify the annexure with a mark such as A, B, C, etc
6 endorse the annexure with the words:
   This is annexure (mark) of (number) pages referred to in form (form number and title)
7 sign and date the annexure
   The annexure must be signed by the same person(s) who signed the form.

*Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.*
This is Annexure A referred to in the attached Form 605 Notice of ceasing to be a Substantial Shareholder of Redbubble Limited ACN 119 200 592

Southeastern Asset Management
TRANSACTION SUMMARY
From 12-21-21 To 11-25-22

<table>
<thead>
<tr>
<th>Tran Code</th>
<th>Ordinary Shares</th>
<th>Trade Date</th>
<th>Quantity</th>
<th>Amount per Share (Cash)</th>
</tr>
</thead>
<tbody>
<tr>
<td>SL</td>
<td>Redbubble Limited</td>
<td>1/27/2022</td>
<td>279660</td>
<td>1.77</td>
</tr>
<tr>
<td>By</td>
<td>Redbubble Limited</td>
<td>3/23/2022</td>
<td>360933</td>
<td>1.72</td>
</tr>
<tr>
<td>By</td>
<td>Redbubble Limited</td>
<td>3/23/2022</td>
<td>28235</td>
<td>1.71</td>
</tr>
<tr>
<td>SL</td>
<td>Redbubble Limited</td>
<td>10/27/2022</td>
<td>26935</td>
<td>0.48</td>
</tr>
<tr>
<td>SL</td>
<td>Redbubble Limited</td>
<td>10/27/2022</td>
<td>340525</td>
<td>0.48</td>
</tr>
<tr>
<td>SL</td>
<td>Redbubble Limited</td>
<td>11/17/2022</td>
<td>37227</td>
<td>0.64</td>
</tr>
<tr>
<td>SL</td>
<td>Redbubble Limited</td>
<td>11/18/2022</td>
<td>90682</td>
<td>0.61</td>
</tr>
<tr>
<td>SL</td>
<td>Redbubble Limited</td>
<td>11/21/2022</td>
<td>64546</td>
<td>0.6</td>
</tr>
<tr>
<td>SL</td>
<td>Redbubble Limited</td>
<td>11/23/2022</td>
<td>43000</td>
<td>0.57</td>
</tr>
<tr>
<td>SL</td>
<td>Redbubble Limited</td>
<td>11/24/2022</td>
<td>544100</td>
<td>0.57</td>
</tr>
<tr>
<td>SL</td>
<td>Redbubble Limited</td>
<td>11/25/2022</td>
<td>282084</td>
<td>0.6</td>
</tr>
</tbody>
</table>

Name: Andrew R. McCarroll
Title: General Counsel
Date: 25 November 2022