

Sydney

Level 2, 5 Martin Place  
Sydney NSW 2000 Australia  
GPO Box 3698  
Sydney NSW 2001  
www.challenger.com.au

Telephone 02 9994 7000  
Facsimile 02 9994 7777

27 August 2020

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of change of interests of substantial holder – Redbubble Limited (RBL)**

We attach a notice of change of interests of substantial holder in Redbubble Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



**Andrew Brown**  
Company Secretary

**Melbourne** Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777  
**Brisbane** Level 6, 215 Adelaide Street, Brisbane QLD 4000 Telephone 07 3136 5400 Facsimile 07 3136 5407  
**Perth** Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613  
**Adelaide** Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670  
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593  
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

## Form 604

Corporations Act 2001  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme **Redbubble Limited**

ACN/ARSN **119 200 592**

**1. Details of substantial holder(1)**

Name **Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable) **106 842 371**

There was a change in the interests of the substantial holder on **25/08/2020**

The previous notice was given to the company on **31/10/2019**

The previous notice was dated **31/10/2019**

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Fully Paid</b>	<b>20,219,979</b>	<b>7.85%</b>	<b>15,170,235</b>	<b>5.64%</b>

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer Annexure 1</b>	<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>Ordinary Fully Paid securities purchased and sold on market by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).</b>	<b>6,407,968 (Ordinary Fully Paid)</b>	<b>6,407,968</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>As above</b>	<b>3,534,614 (Ordinary Fully Paid)</b>	<b>3,534,614</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>National Nominees Limited</b>	<b>National Nominees Limited</b>	<b>As above</b>	<b>1,693,550 (Ordinary Fully Paid)</b>	<b>1,693,550</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>BNP Paribas Nominees Pty Limited</b>	<b>As above</b>	<b>127,930 (Ordinary Fully Paid)</b>	<b>127,930</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>As above</b>	<b>3,406,173 (Ordinary Fully Paid)</b>	<b>3,406,173</b>

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

**Signature**

print name **Andrew Brown** Capacity **Company Secretary**



sign here \_\_\_\_\_ date **27/08/2020**

**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



**Andrew Brown**  
**Company Secretary of Challenger Limited**

**Transactions:**

**Company**

**Name/Scheme:** Redbubble Limited (RBL)

**As at:** 25/08/2020

**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
	Challenger Limited (and its entities listed in Annexure 2)				
25/08/2020	as above	Sell	5,971,344	1,605,200	1,605,200
25/08/2020	as above	Sell	2,666,124	716,700	716,700
25/08/2020	as above	Sell	1,242,108	333,900	333,900
25/08/2020	as above	Sell	4,616,520	1,241,000	1,241,000
25/08/2020	as above	Sell	383,904	103,200	103,200
21/08/2020	as above	Buy	466,062	127,930	127,930
21/08/2020	as above	Buy	30,974	8,502	8,502
20/08/2020	as above	Sell	160,180	45,555	45,555
20/08/2020	as above	Sell	158,801	45,554	45,554
20/08/2020	as above	Sell	76,636	21,795	21,795
20/08/2020	as above	Sell	75,977	21,795	21,795
20/08/2020	as above	Sell	265,104	75,395	75,395
20/08/2020	as above	Sell	262,834	75,397	75,397
20/08/2020	as above	Sell	25,510	7,255	7,255
20/08/2020	as above	Sell	25,287	7,254	7,254
19/08/2020	as above	Sell	171,903	52,220	52,220
19/08/2020	as above	Sell	177,503	53,995	53,995
19/08/2020	as above	Sell	82,291	24,998	24,998
19/08/2020	as above	Sell	84,973	25,848	25,848
19/08/2020	as above	Sell	284,447	86,408	86,408
19/08/2020	as above	Sell	293,703	89,342	89,342
19/08/2020	as above	Sell	27,395	8,322	8,322
19/08/2020	as above	Sell	28,288	8,605	8,605
18/08/2020	as above	Sell	69,776	21,264	21,264
18/08/2020	as above	Sell	49,861	15,087	15,087
18/08/2020	as above	Sell	33,382	10,173	10,173
18/08/2020	as above	Sell	23,855	7,218	7,218
18/08/2020	as above	Sell	115,453	35,184	35,184
18/08/2020	as above	Sell	82,494	24,961	24,961
18/08/2020	as above	Sell	11,088	3,379	3,379
18/08/2020	as above	Sell	7,922	2,397	2,397
17/08/2020	as above	Sell	63,920	19,734	19,734
17/08/2020	as above	Sell	67,733	20,915	20,915
17/08/2020	as above	Sell	30,616	9,452	9,452
17/08/2020	as above	Sell	32,440	10,017	10,017
17/08/2020	as above	Sell	105,831	32,673	32,673
17/08/2020	as above	Sell	112,146	34,629	34,629
17/08/2020	as above	Sell	10,174	3,141	3,141
17/08/2020	as above	Sell	10,781	3,329	3,329
14/08/2020	as above	Sell	309,949	95,126	95,126
14/08/2020	as above	Sell	148,471	45,567	45,567
14/08/2020	as above	Sell	513,143	157,488	157,488
14/08/2020	as above	Sell	49,353	15,147	15,147
13/08/2020	as above	Sell	164,989	51,988	51,988
13/08/2020	as above	Sell	79,143	24,938	24,938
13/08/2020	as above	Sell	271,901	85,676	85,676
13/08/2020	as above	Sell	26,328	8,296	8,296
12/08/2020	as above	Sell	211,642	66,969	66,969
12/08/2020	as above	Sell	101,272	32,045	32,045
12/08/2020	as above	Sell	350,351	110,860	110,860
12/08/2020	as above	Sell	33,708	10,666	10,666

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
11/08/2020	as above	Sell	145,306	- 42,223	42,223
11/08/2020	as above	Sell	69,516	- 20,200	20,200
11/08/2020	as above	Sell	480,863	- 139,729	139,729
11/08/2020	as above	Sell	23,260	- 6,759	6,759
10/08/2020	as above	Sell	355,710	- 103,745	103,745
10/08/2020	as above	Sell	170,300	- 49,669	49,669
10/08/2020	as above	Sell	588,752	- 171,713	171,713
10/08/2020	as above	Sell	56,598	- 16,507	16,507
07/08/2020	as above	Sell	879,512	- 255,531	255,531
07/08/2020	as above	Sell	420,896	- 122,286	122,286
07/08/2020	as above	Sell	1,457,252	- 423,386	423,386
07/08/2020	as above	Sell	140,299	- 40,762	40,762
06/08/2020	as above	Sell	446,915	- 151,862	151,862
06/08/2020	as above	Sell	213,902	- 72,684	72,684
06/08/2020	as above	Sell	740,646	- 251,672	251,672
06/08/2020	as above	Sell	69,988	- 23,782	23,782
20/07/2020	as above	Buy	440,987	196,869	196,869
30/06/2020	as above	Buy	133,418	65,568	65,568
17/06/2020	as above	Buy	148,696	109,031	109,031
16/06/2020	as above	Buy	179,051	138,285	138,285
15/06/2020	as above	Buy	59,823	48,947	48,947
15/06/2020	as above	Buy	66,332	54,273	54,273
15/06/2020	as above	Buy	31,780	26,002	26,002
15/06/2020	as above	Buy	110,146	90,121	90,121
15/06/2020	as above	Buy	10,501	8,592	8,592
12/06/2020	as above	Buy	57,741	45,685	45,685
12/06/2020	as above	Buy	64,024	50,656	50,656
12/06/2020	as above	Buy	30,674	24,269	24,269
12/06/2020	as above	Buy	106,317	84,118	84,118
12/06/2020	as above	Buy	10,136	8,020	8,020
03/04/2020	as above	Buy	2,036	3,701	3,701
03/04/2020	as above	Buy	40,725	74,046	74,046
03/04/2020	as above	Buy	50,437	91,703	91,703
03/04/2020	as above	Buy	24,069	43,762	43,762
03/04/2020	as above	Buy	84,635	153,881	153,881
03/04/2020	as above	Buy	7,928	14,415	14,415
03/04/2020	as above	Sell	103,569	- 188,307	188,307
03/04/2020	as above	Sell	106,261	- 193,201	193,201
21/01/2020	as above	Buy	70,144	67,446	67,446
21/01/2020	as above	Buy	42,044	40,427	40,427
21/01/2020	as above	Buy	69,955	67,264	67,264
21/01/2020	as above	Buy	6,627	6,372	6,372
21/01/2020	as above	Buy	3,735	3,591	3,591
21/01/2020	as above	Buy	1,664	1,600	1,600
21/01/2020	as above	Sell	194,168	- 186,700	186,700
31/12/2019	as above	Buy	18,185	16,200	16,200
31/12/2019	as above	Sell	18,185	- 16,200	16,200
29/11/2019	as above	Buy	44,957	24,400	24,400
29/11/2019	as above	Sell	44,957	- 24,400	24,400
13/11/2019	as above	Buy	2,461	1,327	1,327
13/11/2019	as above	Buy	24,435	13,174	13,174
13/11/2019	as above	Buy	29,074	15,675	15,675
13/11/2019	as above	Buy	15,131	8,158	8,158
13/11/2019	as above	Buy	48,518	26,158	26,158
13/11/2019	as above	Buy	4,592	2,476	2,476
13/11/2019	as above	Buy	3,532	1,904	1,904
13/11/2019	as above	Buy	18,573	10,000	10,000
13/11/2019	as above	Buy	553	298	298
12/11/2019	as above	Buy	2,053	1,100	1,100
12/11/2019	as above	Buy	20,384	10,921	10,921
12/11/2019	as above	Buy	24,255	12,995	12,995
12/11/2019	as above	Buy	12,623	6,763	6,763
12/11/2019	as above	Buy	40,475	21,685	21,685
12/11/2019	as above	Buy	3,832	2,053	2,053
12/11/2019	as above	Buy	2,947	1,579	1,579
12/11/2019	as above	Buy	461	247	247
11/11/2019	as above	Buy	29,945	15,928	15,928
11/11/2019	as above	Buy	297,309	158,143	158,143
11/11/2019	as above	Buy	1,121	600	600
11/11/2019	as above	Buy	11,124	5,953	5,953
11/11/2019	as above	Buy	353,761	188,171	188,171
11/11/2019	as above	Buy	13,235	7,083	7,083
11/11/2019	as above	Buy	184,116	97,934	97,934

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
11/11/2019	as above	Buy	6,890	3,687	3,687
11/11/2019	as above	Buy	590,320	314,000	314,000
11/11/2019	as above	Buy	22,085	11,819	11,819
11/11/2019	as above	Buy	55,879	29,723	29,723
11/11/2019	as above	Buy	2,091	1,119	1,119
11/11/2019	as above	Buy	42,984	22,864	22,864
11/11/2019	as above	Buy	1,609	861	861
11/11/2019	as above	Buy	6,734	3,582	3,582
11/11/2019	as above	Buy	252	135	135
08/11/2019	as above	Buy	1,854	995	995
08/11/2019	as above	Buy	18,397	9,874	9,874
08/11/2019	as above	Buy	21,891	11,749	11,749
08/11/2019	as above	Buy	11,393	6,115	6,115
08/11/2019	as above	Buy	36,522	19,602	19,602
08/11/2019	as above	Buy	3,458	1,856	1,856
08/11/2019	as above	Buy	2,661	1,428	1,428
08/11/2019	as above	Buy	417	224	224
04/11/2019	as above	Buy	133,842	71,200	71,200
01/11/2019	as above	Buy	846	425	425
01/11/2019	as above	Buy	16,705	8,395	8,395
01/11/2019	as above	Buy	20,020	10,061	10,061
01/11/2019	as above	Buy	10,431	5,242	5,242
01/11/2019	as above	Buy	33,321	16,745	16,745
01/11/2019	as above	Buy	3,154	1,585	1,585
01/11/2019	as above	Buy	304	153	153
01/11/2019	as above	Buy	380	191	191
31/10/2019	as above	Buy	1,730	894	894
31/10/2019	as above	Buy	34,226	17,687	17,687
31/10/2019	as above	Buy	15,423	7,960	7,960
31/10/2019	as above	Buy	41,016	21,196	21,196
31/10/2019	as above	Buy	21,369	11,043	11,043
31/10/2019	as above	Buy	68,265	35,277	35,277
31/10/2019	as above	Buy	30,740	15,866	15,866
31/10/2019	as above	Buy	6,463	3,340	3,340
31/10/2019	as above	Buy	623	322	322
31/10/2019	as above	Buy	780	403	403
31/10/2019	as above	Sell	46,163	- 23,826	23,826
31/10/2019	as above	Buy	259,350	134,378	134,378
31/10/2019	as above	Sell	259,350	- 134,378	134,378
30/10/2019	as above	Buy	2,014	1,090	1,090
30/10/2019	as above	Buy	39,806	21,546	21,546
30/10/2019	as above	Buy	47,704	25,821	25,821
30/10/2019	as above	Buy	24,854	13,453	13,453
30/10/2019	as above	Buy	79,396	42,975	42,975
30/10/2019	as above	Buy	7,517	4,069	4,069
30/10/2019	as above	Buy	726	393	393
30/10/2019	as above	Buy	907	491	491

Total Number of Securities -5,049,744

## Annexure 2

This is page 1 of 4 of Annexure 2 referred to in ASIC Form 604 - change of interest



Andrew Brown - Company Secretary of Challenger Limited

27/08/2020

Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE GROUP PTY LTD	628 853 056	AUSTRALIA
255 FINANCE INVESTMENTS PTY LTD	164 516 401	AUSTRALIA
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY ENGLAND/ WALES
APPIA INVESTMENTS LIMITED	6490313	JERSEY ENGLAND/ WALES
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOME LOAN CORPORATION PTY LTD	058 891 302	AUSTRALIA
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT PARTNERS LIMITED	092 382 842	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JAPAN HOLDINGS KABUSHIKI KAISHA	0100-01-182399	JAPAN
CHALLENGER JAPAN HOLDINGS PTY LIMITED	617 208 205	AUSTRALIA
CHALLENGER JAPAN KABUSHIKI KAISHA	0100-01-182920	JAPAN
CHALLENGER KABUSHIKI KAISHA	0100-01-182872	JAPAN
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA

## Annexure 2

This is page 2 of 4 of Annexure 2 referred to in ASIC Form 604 - change of interest



Andrew Brown - Company Secretary of Challenger Limited

27/08/2020

Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE SUBSIDIARY HOLDINGS PTY LIMITED	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES (UK) LIMITED	06393787	ENGLAND/WALES
CHALLENGER MARGIN LENDING PTY LTD	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LTD	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SPECIAL SERVICING PTY LTD	107 707 415	AUSTRALIA
255 FINANCE SERVICES PTY LTD	168 107 355	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHIC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA
EIGER CAPITAL PTY LIMITED	631 838 607	AUSTRALIA
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS AVENIR CAPITAL HOLDINGS PTY LTD	616 504 502	AUSTRALIA
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EIGER HOLDINGS PTY LIMITED	631 837 360	AUSTRALIA



## Annexure 2

This is page 3 of 4 of Annexure 2 referred to in ASIC Form 604 - change of interest



Andrew Brown - Company Secretary of Challenger Limited

27/08/2020

Company Name	ACN / Company No.	Country of Incorporation
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS FME HOLDINGS LIMITED	11410594	UNITED KINGDOM
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LATIGO HOLDINGS LLC	5651705	UNITED STATES
FIDANTE PARTNERS LENNOX HOLDINGS PTY LIMITED	616 975 565	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS USA LLC	81-4925448	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED FIDANTE	133 626 276	AUSTRALIA
PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO S.A.	96.960.800-6	CHILE
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA

## Annexure 2

This is page 4 of 4 of Annexure 2 referred to in ASIC Form 604 - change of interest



Andrew Brown - Company Secretary of Challenger Limited

27/08/2020

Company Name	ACN / Company No.	Country of Incorporation
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OFFSHORE REINSURER (BERMUDA) COMPANY LIMITED	51746	BERMUDA
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
SABRAND LIMITED	126677	CYPRUS
TEMPO ASSET MANAGEMENT PTY LTD	167 321 637	AUSTRALIA
THE LIBERTY GROUP CONSORTIUM PTY LTD	082 564 289	AUSTRALIA
TLG SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD	141 881 227	AUSTRALIA
US LLC HOLDINGS PTY LTD	130 888 292	AUSTRALIA
US LLC INVESTMENTS LLC	36-4811214	UNITED STATES
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LIMITED	120 179 419	AUSTRALIA
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	CAYMAN ISLANDS
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES
WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	ENGLAND/WALES
WELCOME BREAK HOLDINGS LIMITED	03290817	CAYMAN ISLANDS
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES
WELCOME BREAK NO.3 LIMITED	08331918	ENGLAND/WALES
WELCOME BREAK SERVICES LIMITED	04099292	ENGLAND/WALES
ARES AUSTRALIA MANAGEMENT PTY LTD	636 490 732	AUSTRALIA
ASSETSECURE PTY. LTD	110 953 618	AUSTRALIA
BELVINO INVESTMENTS PTY LIMITED	147 114 387	AUSTRALIA
FIDANTE PARTNERS AAM HOLDINGS PTY LIMITED	636 490 189	AUSTRALIA