Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To. Company Name/Scheme

REDBRABLE LIMITED

ACN/ARSN

159 200 592

1. Details of substantial holder(1)

Name

OSMIUM PARTNERS, LLC

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

14/04/2021

The previous notice was given to the company on

31/03/2021

The previous notice was dated

31/03/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<table>
<thead>
<tr>
<th>Date of change</th>
<th>Person whose relevant interest changed</th>
<th>Nature of change (4)</th>
<th>Consideration given in relation to change(5)</th>
<th>Class(6) and number of securities affected</th>
<th>Person’s votes affected</th>
</tr>
</thead>
<tbody>
<tr>
<td>PLEASE REFER TO ANNEXURE A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

3. Changes in association

The persons who have become associates (8) of, ceased to be associates of, or have changed the nature of their association (7) with the substantial holder in relation to voting interests in the company or scheme are as follows:

<table>
<thead>
<tr>
<th>Name and ACN/ARSN (if applicable)</th>
<th>Nature of association</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

4. Addresses

The addresses of persons named in this form are as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>OSMIUM PARTNERS, LLC</td>
<td>300 DRAKES LANDING RD. #122, GREENBRAE, CA 94904</td>
</tr>
</tbody>
</table>

Signature

print name: JOHN H. LEWIS

sign here

date: 4/15/21

MANAGING MEMBER OF OSMIUM PARTNERS, LLC FOR ITSELF AND AS GENERAL PARTNER OF OSMIUM CAPITAL LP, OSMIUM CAPITAL II, LP, OSMIUM SPARTAN, LP, AND OSMIUM DIAMOND, LP.
This is ANNEXURE A of page 1 of Form 605, Notice of ceasing to be a substantial holder:

Company Name: Redbubble Limited

ACN/ARSN: 119 200 592

Substantial Holder: OSMIUM PARTNERS, LLC

2. Change of Relevant Interests

<table>
<thead>
<tr>
<th>Date of Change</th>
<th>Person whose relevant interest changed</th>
<th>Nature of change</th>
<th>Consideration given in relation to change</th>
<th>Class and number of securities affected</th>
<th>Person’s votes affected</th>
</tr>
</thead>
<tbody>
<tr>
<td>4/6/2021</td>
<td>Osmium Capital II LP</td>
<td>SALE</td>
<td>217,739.86</td>
<td>-40000 ORDINARY SHARES</td>
<td>(40,000)</td>
</tr>
<tr>
<td>4/6/2021</td>
<td>Osmium Diamond LP</td>
<td>SALE</td>
<td>272,178.76</td>
<td>-50000 ORDINARY SHARES</td>
<td>(50,000)</td>
</tr>
<tr>
<td>4/6/2021</td>
<td>Osmium Spartan LP</td>
<td>SALE</td>
<td>326,554.62</td>
<td>-60000 ORDINARY SHARES</td>
<td>(60,000)</td>
</tr>
<tr>
<td>4/7/2021</td>
<td>Osmium Capital II LP</td>
<td>SALE</td>
<td>275,576.97</td>
<td>-50000 ORDINARY SHARES</td>
<td>(50,000)</td>
</tr>
<tr>
<td>4/7/2021</td>
<td>Osmium Diamond LP</td>
<td>SALE</td>
<td>275,576.97</td>
<td>-50000 ORDINARY SHARES</td>
<td>(50,000)</td>
</tr>
<tr>
<td>4/7/2021</td>
<td>Osmium Spartan LP</td>
<td>SALE</td>
<td>275,576.97</td>
<td>-50000 ORDINARY SHARES</td>
<td>(50,000)</td>
</tr>
<tr>
<td>4/8/2021</td>
<td>Osmium Capital II LP</td>
<td>SALE</td>
<td>414,039.50</td>
<td>-75000 ORDINARY SHARES</td>
<td>(75,000)</td>
</tr>
<tr>
<td>4/8/2021</td>
<td>Osmium Spartan LP</td>
<td>SALE</td>
<td>413,976.58</td>
<td>-75000 ORDINARY SHARES</td>
<td>(75,000)</td>
</tr>
<tr>
<td>4/9/2021</td>
<td>Osmium Capital II LP</td>
<td>SALE</td>
<td>284,434.20</td>
<td>-50000 ORDINARY SHARES</td>
<td>(50,000)</td>
</tr>
<tr>
<td>4/9/2021</td>
<td>Osmium Diamond LP</td>
<td>SALE</td>
<td>284,434.20</td>
<td>-50000 ORDINARY SHARES</td>
<td>(50,000)</td>
</tr>
<tr>
<td>4/13/2021</td>
<td>Osmium Capital II LP</td>
<td>SALE</td>
<td>289,174.49</td>
<td>-50000 ORDINARY SHARES</td>
<td>(50,000)</td>
</tr>
<tr>
<td>4/13/2021</td>
<td>Osmium Diamond LP</td>
<td>SALE</td>
<td>289,174.49</td>
<td>-50000 ORDINARY SHARES</td>
<td>(50,000)</td>
</tr>
<tr>
<td>4/13/2021</td>
<td>Osmium Spartan LP</td>
<td>SALE</td>
<td>1,526,949.09</td>
<td>-264007 ORDINARY SHARES</td>
<td>(264,007)</td>
</tr>
<tr>
<td>4/14/2021</td>
<td>Osmium Capital II LP</td>
<td>SALE</td>
<td>431,817.10</td>
<td>-75000 ORDINARY SHARES</td>
<td>(75,000)</td>
</tr>
<tr>
<td>4/14/2021</td>
<td>Osmium Diamond LP</td>
<td>SALE</td>
<td>719,705.59</td>
<td>-125000 ORDINARY SHARES</td>
<td>(125,000)</td>
</tr>
<tr>
<td>4/14/2021</td>
<td>Osmium Spartan LP</td>
<td>SALE</td>
<td>287,872.86</td>
<td>-50000 ORDINARY SHARES</td>
<td>(50,000)</td>
</tr>
<tr>
<td>4/14/2021</td>
<td>Osmium Spartan LP</td>
<td>SALE</td>
<td>287,888.47</td>
<td>-50000 ORDINARY SHARES</td>
<td>(50,000)</td>
</tr>
</tbody>
</table>

Name: John H. Lewis

Date: 4/15/2021