

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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| Name of entity: REDBUBBLE LIMITED |
| ABN: 11 119 200 592 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|-----------------|
| Name of Director | Martin Hosking |
| Date of last notice | 1 November 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Unlisted share rights (share options) – allotted to Mr Hosking as part of his Non-executive Director remuneration |
| Date of change | 7 November 2019 |
| No. of securities held prior to change | <ul style="list-style-type: none"> 19,711 Unlisted Share Rights held by Mr Hosking 32,403,272 Ordinary Shares held by Mr Hosking or his controlled entities 18,000,000 Ordinary Shares in which Mr Hosking retains beneficial ownership subject to the Loan Agreement and Deed of Security |
| Class | Unlisted share rights (share options with zero exercise price) |
| Number acquired | 23,910 |
| Number disposed | Nil |
| Value/Consideration | Nil. Unlisted share rights (share options) – allotted to Mr Hosking as part of his Non-executive Director remuneration |
| No. of securities held after change | <ul style="list-style-type: none"> 43,621 Unlisted Share Rights held by Mr Hosking 32,403,272 Ordinary Shares held by Mr Hosking or his controlled entities (no change) 18,000,000 Ordinary Shares in which Mr Hosking retains beneficial ownership subject to the Loan Agreement and Deed of Security (no change) |

+ See chapter 19 for defined terms.

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| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Grant of Unlisted share rights (share options) – allotted to Mr Hosking as part of his Non-executive Director remuneration |
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

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| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.