

**Form 605
Corporations Act 2001
Section 671B**

Notice of ceasing to be a substantial holder

To: Redbubble Ltd
 ABN/CAN: 11 119 200 592
 Source: Australian Business Register

1. Details of substantial holder:

Name: Perennial Value Management Limited (PVM)
 ACN: 090 879 904

There holder ceased to be a substantial holder on 16 July 2020
 The previous notice was given to the company on 15 July 2020
 The previous notice was dated 13 July 2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected (ORD)	Person's votes affected
13/07/2020	BNP Paribas Securities Services	Sell On the Market	180,520.63	92,660	92,660
13/07/2020	BNP Paribas Securities Services	Sell On the Market	110,997.01	56,974	56,974
14/07/2020	BNP Paribas Securities Services	Sell On the Market	2,298,931.20	1,200,000	1,200,000
14/07/2020	BNP Paribas Securities Services	Sell On the Market	3,219.29	1,663	1,663
15/07/2020	BNP Paribas Securities Services	Sell On the Market	30,237.23	15,305	15,305
16/07/2020	BNP Paribas Securities Services	Sell On the Market	203,349.12	95,801	95,801
16/07/2020	BNP Paribas Securities Services	Sell On the Market	129,895.11	63,048	63,048
16/07/2020	BNP Paribas Securities Services	Sell On the Market	140,961.41	66,808	66,808
16/07/2020	BNP Paribas Securities Services	Sell On the Market	125,979.62	59,351	59,351
13/07/2020	Citicorp Nominees Pty Limited	Sell On the Market	643,098.40	330,098	330,098
14/07/2020	Citicorp Nominees Pty Limited	Sell On the Market	19,071.82	9,852	9,852
15/07/2020	Citicorp Nominees Pty Limited	Sell On the Market	179,113.86	90,661	90,661
16/07/2020	Citicorp Nominees Pty Limited	Sell On the Market	769,427.86	373,462	373,462
16/07/2020	Citicorp Nominees Pty Limited	Sell On the Market	734,639.54	348,179	348,179
16/07/2020	Citicorp Nominees Pty Limited	Sell On the Market	851,843.47	401,317	401,317
13/07/2020	National Asset Servicing	Sell On the Market	3,827,864.13	1,998,075	1,998,075
13/07/2020	National Asset Servicing	Sell On the Market	202,270.37	103,824	103,824
14/07/2020	National Asset Servicing	Sell On the Market	5,764.90	2,978	2,978
15/07/2020	National Asset Servicing	Sell On the Market	54,140.55	27,404	27,404
16/07/2020	National Asset Servicing	Sell On the Market	232,578.34	112,888	112,888
16/07/2020	National Asset Servicing	Sell On the Market	183,892.50	87,155	87,155
16/07/2020	National Asset Servicing	Sell On the Market	194,584.82	91,672	91,672
16/07/2020	National Asset Servicing	Sell On the Market	547,614.73	257,990	257,990
16/07/2020	National Asset Servicing	Sell On the Market	119,161.75	56,139	56,139
13/07/2020	Northern Trust	Sell On the Market	207,374.69	106,444	106,444
14/07/2020	Northern Trust	Sell On the Market	6,223.70	3,215	3,215
15/07/2020	Northern Trust	Sell On the Market	58,455.35	29,588	29,588
16/07/2020	Northern Trust	Sell On the Market	251,112.42	121,884	121,884
16/07/2020	Northern Trust	Sell On the Market	314,643.86	149,124	149,124
16/07/2020	Northern Trust	Sell On the Market	279,901.40	131,866	131,866

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation

Name & ACN	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Redbubble Ltd	271 Collins Street Level 3, Melbourne, Vic 3000

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here



17/07/2020