



13 March 2023

### **Silicon Valley Bank Closure**

Redbubble Limited (ASX: RBL) and its subsidiaries (the Group) is assessing the potential impact on the Group of the closure of Silicon Valley Bank (SVB) and the appointment of the Federal Deposit Insurance Corporation (FDIC) as receiver.

The Group has AU\$1.7 million deposited with SVB. Based on available information, and after taking the FDIC insurance into account (US\$0.25 million), the Group estimates its cash exposure at approximately AU\$1.3 million.

This announcement was authorized for lodgment by Anne Ward, Redbubble Limited's Chair.

#### **For further information, please contact:**

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#### **About Redbubble Group**

Founded in 2006, the Redbubble Group incorporates Redbubble Limited and its subsidiaries, including TP Apparel LLC (TeePublic). The Redbubble Group owns and operates the leading global online marketplaces, Redbubble.com and TeePublic.com. The Redbubble Group's community of passionate creatives sell uncommon designs on high-quality, everyday products such as apparel, stationery, housewares, bags, wall art and so on. Through the Redbubble and TeePublic marketplaces, independent artists are able to profit from their creativity and reach a new universe of adoring fans. For the artists' customers, it's the ultimate in self-expression. A simple but meaningful way to show the world who they are and what they care about.