Redbubble Group (ASX: RBL; ADR: RDBBY) owns and operates the leading global online marketplaces, Redbubble.com and TeePublic.com, bringing more creativity into the world.

*The financial results have been audited and are on a delivered basis (unless otherwise noted). Strategic and operational metrics are from internal management reports and have not been subject to audit.
### Record FY2021 Results

<table>
<thead>
<tr>
<th>Category</th>
<th>Gross Transaction Value</th>
<th>Marketplace Revenue</th>
<th>Artist Revenue</th>
<th>Gross Profit</th>
<th>Cash Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$701m</td>
<td>$553m</td>
<td>$104m</td>
<td>$223m</td>
<td>$99m</td>
</tr>
<tr>
<td>Growth rates</td>
<td>↑ 48% floating</td>
<td>↑ 58% floating</td>
<td>↑ 58% floating</td>
<td>↑ 66% floating</td>
<td>↑ $48m</td>
</tr>
<tr>
<td></td>
<td>↑ 60% cc</td>
<td>↑ 71% cc</td>
<td>↑ 70% cc</td>
<td>↑ 79% cc</td>
<td>↑ $41m</td>
</tr>
</tbody>
</table>

### Additional Information

- **Source:** RB internal data.
- All numbers, except for GTV, are on a delivered basis. GTV is a non-IFRS metric and is measured on a paid basis.
- Growth rates are YoY, comparing to FY20. Cash balance change shown is for FY21, i.e from 1 July 2020 – 30 June 2021.
- 1. Constant currency basis.
1. Medium term aspiration
Our Mission sits at the centre of what we do

Creating the world’s largest marketplace for independent artists
Over the medium term, our aspiration is to drive top-line growth enabling a step change in scale and artist impact.

Delivering value to artists inspires them to create more unique content.

Driving top line growth through customer acquisition and loyalty reinforces our competitive position.

Scaling the network improves the customer experience and unit economics.
Achieving this will create a step change in the scale of the business

Medium Term Aspiration

$1.5\text{b}+$ in Gross Transaction Value

$1.25\text{b}$ in Marketplace Revenue

$250\text{m}$ in Artist Revenue

We believe this is achievable through organic investment and growth.

We will look for M&A opportunities that will help to accelerate this aspiration.
RB Group is uniquely positioned to be a significant winner in a ~US$300b+ addressable market

**eCommerce spend in addressable product categories¹**

<table>
<thead>
<tr>
<th>US$b</th>
<th>2020</th>
<th>2024</th>
<th>+9%pa</th>
</tr>
</thead>
<tbody>
<tr>
<td>Core Geographies</td>
<td>300</td>
<td>400</td>
<td></td>
</tr>
<tr>
<td>Rest of World</td>
<td>435</td>
<td>650</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>735</td>
<td>1050</td>
<td>+9%pa</td>
</tr>
</tbody>
</table>

Within our core market, ~35-40% customers are seeking something unique and meaningful.

RB Group is supported by favourable macro trends:

- Structural shifts to eCommerce expected to endure
- Increasing consumer demand for unique and meaningful products
- Growing Creator Economy enables scalable, dynamic source of unique designs
- Sustainability and corporate responsibility driving consumer and investor choice

Sources: Statista, Businesswire, U.S. Chamber of Commerce

¹ Includes apparel, homewares, stationery, and art sold via e-commerce.
Our confidence is built on a strong track record of topline growth

Marketplace Revenue
(A$ m, FY17 - CY24+)

Source: RB internal data.
Investment against strategic themes will be phased over the next 3-5 years

**CY21**
Foundations laid for next phase of growth

**CY22-24**
Earned growth in core markets through disciplined investment

**CY24+**
Amplified growth, leveraging scale to drive margin uplift

1. **Artist activation and engagement**
   - Group-level artist recruitment and account management
   - Artist experience changes to optimise content

2. **User acquisition and transaction optimisation**
   - Improved digital experiences
   - Audience-based marketing foundations
   - Improved physical experiences

3. **Customer understanding, loyalty and brand building**
   - Brand marketing
   - Geographic expansion

4. **Product range and 3rd Party fulfilment network**
   - New products and fulfilment locations
   - Realisation of fulfilment scale efficiencies
2. FY21 operational highlights
Current focus is on four strategic themes to lay foundations for next phase of growth

<table>
<thead>
<tr>
<th>1</th>
<th>Artist activation and engagement</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Acquisition and engagement of artists to support growth and improvement of the library of unique content</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2</th>
<th>User acquisition and transaction optimisation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Ongoing optimisation of user acquisition and transaction flows to drive uplift in overall user value</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3</th>
<th>Customer understanding, loyalty and brand building</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Deeper understanding of customers and their behaviour to create more compelling experiences and increased customer loyalty</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>4</th>
<th>Product Range and 3rd Party fulfilment network</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Addition and changes to available product range from 3rd Party fulfilment network to reinforce user acquisition and customer loyalty</td>
</tr>
</tbody>
</table>
Record $104m earned by artists across RB Group marketplaces in FY21

$104m
Earned by artists in FY21 (up 58% YoY)

Source: RB internal data.
RB Group deepened investment in engaging the Artist Community, seeing both new and old cohorts flourish

Marketplace Revenue by artist cohort\(^1\)
(A$\text{m}, \text{FY17 - FY21})

New artists added to marketplace growth in FY21, while earlier artist cohorts also saw significant growth

Group Artist function was established in H2 in order to actively manage acquisition and engagement of artist cohorts

Source: RB internal data.
1. TeePublic artists onboarded prior to incorporation in FY17 assumed to be onboarded in FY17 cohort.
Customer acquisition highlights:

- Organic channels showed continued strength, in line with overall customer growth
- Google Ads a strong channel for growing new customers
- Affiliates and PR programs doubled in acquisition of new customers year on year
- Ongoing channel innovation to expand reach, adding podcasts and direct mail

Acquisition accelerated in FY21 delivering 9.5 million unique customers

Unique customers (m, FY17 - FY21)

- FY17: 2.9
- FY18: 4.0
- FY19: 5.2
- FY20: 6.8
- FY21: 9.5

+35% CAGR

+40% from FY20

Source: RB internal data.
Over half of sales are from mobile, with apps growing rapidly

Marketplace Revenue from Mobile, (A$m, FY17 - FY21)

<table>
<thead>
<tr>
<th>Year</th>
<th>TeePublic mobile web</th>
<th>Redbubble Apps</th>
<th>Redbubble mobile web</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY17</td>
<td>46</td>
<td>116</td>
<td>116</td>
</tr>
<tr>
<td>FY18</td>
<td>71</td>
<td>187</td>
<td>71</td>
</tr>
<tr>
<td>FY19</td>
<td>116</td>
<td>307</td>
<td>307</td>
</tr>
<tr>
<td>FY20</td>
<td>187</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FY21</td>
<td>307</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

55%
Total Marketplace Revenue from mobile platforms in FY21

14%
Redbubble only Marketplace Revenue from apps in FY21 (up 77% YoY)

Source: RB internal data.
Investment and experimentation across the funnel providing insights into future opportunities

**Transaction funnel**

- **Users**
  - Expanding reach into social channels, and improving audience targeting to drive ad efficiency
  - New audience of **3.5m** reached through new podcasts ads

- **Order rate**
  - Potential for conversion gains shown in free/reduced shipping costs and delivery dates experiments
  - Up to **40%** Conversion gains with free shipping

- **Average Order Value**
  - Early signs of significant AOV uplift from release of Buy Now Pay Later functionality
  - Early signs of up to **50%** AOV uplift from BNPL users

**Repeat Rate**

- Repeat was **42%** of MPR in FY21

**Example Results**

- **Source:** RB internal data.

**Source:** RB internal data.
Repeat purchases made up 42% of MPR, with steady repeat purchase despite growth in customer base in FY21

Marketplace Revenue by purchase type
(A$mn, FY17 - FY21)

Repeat purchases
- +67% from FY20

First purchases
- +52% from FY20

Cohort of new customers acquired in 1H21 was +62%
larger than prior year, with repeat purchasing at the same rate as prior cohorts

Source: RB internal data.
Foundational investment was made into a Customer Data Platform

Customer Data Platform (CDP) investment will enable:
1. Improved audience understanding and targeting
2. Better cohort-based CAC and LTV measurement

Redbubble and Teepublic both investing to structure first party data to ensure marketing continuity as ATT and other privacy changes roll out

Recent Facebook remarketing experiment using CDP showed:
- \( +33\% \) Click through rate
- \( +17\% \) Return on Ad Spend

Migrating to a new engagement platform enabled:
- \( >30x \) Increase in Push notification opt-in rate

Source: RB internal data.
Both marketplaces are conducting experiments with branded commercials for target audiences

+31% increase in click through rate for Redbubble brand commercial relative to other video campaigns

Redbubble continues to drive strong PR engagement

333 PR articles published in FY21

4.5B impression reach through PR

Source: RB internal data.
The localised 3P fulfilment network proved resilient and scalable through the rapid growth of FY21

Prior year investments into the network enabled the business to respond to COVID in an agile way:

- Dynamic order routing across the network
- Largely automated new fulfiller location onboarding
- Strong relationships facilitating new product launches
- Continued localistion

Record volumes serviced through the network in FY21:

- 11.6 million packages shipped (up 47%)
- 87% on time delivery (up 8%)
- NPS\(^1\) of 50

<table>
<thead>
<tr>
<th>Market</th>
<th>RB Group fulfiller locations (#, as at 30 June 2021)</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td>22</td>
</tr>
<tr>
<td>UK</td>
<td>6</td>
</tr>
<tr>
<td>EU</td>
<td>9</td>
</tr>
<tr>
<td>AU</td>
<td>4</td>
</tr>
<tr>
<td>CA</td>
<td>3</td>
</tr>
</tbody>
</table>

Source: RB internal data

1. For Redbubble only. Calculated on a weighted basis across the core regions for FY21 i.e. from July 2020 - June 2021.
Physical product range changes delivered acquisition and conversion gains, along with quality uplift to drive repeat

**Launch and refresh products to access more of the addressable market**
- New products launched
  - Aprons
  - Jigsaws
  - Magnets
  - Kids & Fitted Masks

**Align existing styles with our target audience to improve conversion**
- CVR uplift on products with targeted lifestyle previews
- Increase in MPR from tri-blend tees by adding 4 new colours

**Deliver consistently great physical product experiences to drive repeat**
- Variants and improvements:
  - Fitted mask
  - Flat mask strap changes
  - Poster packaging improvements
- CVR uplift from halving poster delivery dates

**FY21 achievements**
- $11m additional MPR from new products

*Designed and sold by LittleClyde*

*Source: RB internal data.*
First POD marketplace to launch caps at scale

Designed and sold by Andy Westface and Chestify
3. FY21 financial performance
Record FY2021 Results

<table>
<thead>
<tr>
<th>Category</th>
<th>FY2021 Result</th>
<th>Growth Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Transaction Value</td>
<td>$701m</td>
<td>↑ 48% floating, ↑ 60% cc¹</td>
</tr>
<tr>
<td>Marketplace Revenue</td>
<td>$553m</td>
<td>↑ 58% floating, ↑ 71% cc¹</td>
</tr>
<tr>
<td>Artist Revenue</td>
<td>$104m</td>
<td>↑ 58% floating, ↑ 70% cc¹</td>
</tr>
<tr>
<td>Gross Profit</td>
<td>$223m</td>
<td>↑ 66% floating, ↑ 79% cc¹</td>
</tr>
<tr>
<td>EBITDA</td>
<td>$53m</td>
<td>↑ $48m</td>
</tr>
<tr>
<td>Cash Balance</td>
<td>$99m</td>
<td>↑ $41m</td>
</tr>
</tbody>
</table>

Source: RB internal data.
All numbers, except for GTV, are on a delivered basis. GTV is a non-IFRS metric and is measured on a paid basis. Growth rates are YoY, comparing to FY20. Cash balance change shown is for FY21, i.e from 1 July 2020 – 30 June 2021.¹ Constant currency basis.
Strong growth continuing to underpin key P&L lines

RB Group is built on a strong track record of growth

- Topline grew at CAGR of +41% since FY17
- GP and GPAPA growth showing scalable unit economics

Dynamic responses to macro shifts drove record growth during FY21

Source: RB internal data
Truly global with opportunities to expand across all geographies

Gross Transaction Value by Region
(A$ m, FY17 - FY21)

<table>
<thead>
<tr>
<th>Region</th>
<th>% Total business</th>
<th>FY20-21 YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>ROW</td>
<td>1%</td>
<td>34%</td>
</tr>
<tr>
<td>AU/NZ</td>
<td>6%</td>
<td>56%</td>
</tr>
<tr>
<td>UK</td>
<td>11%</td>
<td>59%</td>
</tr>
<tr>
<td>EU</td>
<td>15%</td>
<td>54%</td>
</tr>
<tr>
<td>North America</td>
<td>67%</td>
<td>44%</td>
</tr>
</tbody>
</table>

Source: RB internal data.
Growth across all product categories is driving further diversification

**Gross Transaction Value by Product Category**
(A$ m, FY17 - FY21)

<table>
<thead>
<tr>
<th>Category</th>
<th>% Total business</th>
<th>FY20-21 YoY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Artwork</td>
<td>11%</td>
<td>60%</td>
</tr>
<tr>
<td>Homewares</td>
<td>11%</td>
<td>68%</td>
</tr>
<tr>
<td>Stationery and Stickers</td>
<td>12%</td>
<td>11%</td>
</tr>
<tr>
<td>Other Apparel</td>
<td>14%</td>
<td>46%</td>
</tr>
<tr>
<td>Accessories</td>
<td>18%</td>
<td>119%</td>
</tr>
<tr>
<td>T-shirts</td>
<td>34%</td>
<td>34%</td>
</tr>
</tbody>
</table>

Source: RB internal data
FY21 benefited by masks sales, particularly in 1H

 FY21 underlying Marketplace Revenue growth still strong at 47% ex. masks¹

 FY21 Marketplace Revenue substantially affected by seasonality with 64% of MPR in 1H vs 36% in 2H

Source: RB internal data.
1. Based on Marketplace Revenue ex. Masks in both FY20 and FY21.
Strong balance sheet provides flexibility to accelerate growth

$99m cash at bank with nil debt provides ample flexibility to:
- Accelerate mid-term growth through investments across four key strategic themes
- Fund M&A opportunities
- Consider options for capital management

Other Balance Sheet related items:
- Revenue yet to be recognised: $9m
- Off Balance Sheet tax losses: $37m

Business model also benefits from a favourable working capital cycle

Closing cash balance
(A$\text{m},\ FY17 - FY21)

Source: RB internal data.
4. Near term outlook

Hey Jupiter
Designed and sold by leafandpetal
Outlook

In the near term, Redbubble will cycle strong prior period comparatives, particularly as mask sales contributed $57 million to FY21 Marketplace Revenue, resulting in FY21 underlying Marketplace Revenue of $497 million.

Redbubble expects FY22 Marketplace Revenue to be slightly above FY21 underlying Marketplace Revenue:

- 1H FY22 Marketplace Revenue growth will likely be negative YoY as the business cycles a particularly strong prior period (due to COVID and including masks, 1H FY21 saw 96% growth and 105% on a constant currency basis).
- From 2H FY22, Redbubble expects a steady return to YoY growth rates consistent with meeting its medium term aspirations.

Targeted investments will continue to be made and will affect Gross Margin, Marketing and OPEX lines. Investments in FY22 will focus on key aspects of the customer experience, both digital and physical. These are aimed at driving cumulative increases in users, order rate, average order value and repeat rate.

As noted in April, EBITDA margin as a percent of Marketplace Revenue is expected to be in the mid single digit range for FY22, with EBITDA margin expected to expand over the medium-term with top-line growth.

The business remains confident and excited about the medium to longer-term opportunity to grow strongly and extend Redbubble’s global market leadership as the largest marketplace for independent artists.
Building margin and bottom line improvement as the business scales

<table>
<thead>
<tr>
<th></th>
<th>CY20</th>
<th>CY24+</th>
<th>Implications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Artist Revenue</strong></td>
<td>98.6</td>
<td>$250m+</td>
<td>Step change in value for Artists</td>
</tr>
<tr>
<td><strong>Marketplace Revenue</strong></td>
<td>521.7</td>
<td>$1.25b+</td>
<td>Grow MPR at CAGR of 20-30%</td>
</tr>
<tr>
<td><strong>GP (% of MPR)</strong></td>
<td>40.7%</td>
<td>40-42%</td>
<td>Grow the product portfolio while maintaining similar margin structures</td>
</tr>
<tr>
<td><strong>Marketing (%)</strong></td>
<td>12.3%</td>
<td>12-15%</td>
<td>Increase overall marketing spend to include investment in Brand Marketing</td>
</tr>
<tr>
<td><strong>Operating expenses (%)</strong></td>
<td>16.8%</td>
<td>12-15%</td>
<td>Realise scale efficiencies in core systems and processes</td>
</tr>
<tr>
<td><strong>EBITDA (%)</strong></td>
<td>9.5%</td>
<td>13-18%</td>
<td>In the short-term EBITDA as a percent of MPR is expected to be in the mid single digit range over an annual period</td>
</tr>
</tbody>
</table>

Depending on what investment phase the company is in, operating expenses as a percentage of MPR will vary, and the range has been updated to reflect this dynamic.
Appendix
# 4Q & FY21 Income Statement Summary - RB Group

<table>
<thead>
<tr>
<th>P&amp;L (A$M)</th>
<th>4Q FY21</th>
<th>4Q FY21 v 4Q FY20</th>
<th>2-year CAGR (4Q FY19 - 4Q FY21)</th>
<th>FY20</th>
<th>FY21</th>
<th>Growth FY20 v FY21</th>
<th>Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>123.0</td>
<td>(6%)</td>
<td>27%</td>
<td>416.3</td>
<td>657.3</td>
<td>58%</td>
<td></td>
</tr>
<tr>
<td>Less: Artist Revenue¹</td>
<td>(19.9)</td>
<td>(6%)</td>
<td>28%</td>
<td>(66.0)</td>
<td>(104.0)</td>
<td>58%</td>
<td></td>
</tr>
<tr>
<td>Marketplace (MP) Revenue</td>
<td>103.1</td>
<td>(6%)</td>
<td>27%</td>
<td>350.3</td>
<td>553.3</td>
<td>58%</td>
<td></td>
</tr>
<tr>
<td>Gross Profit</td>
<td>42.6</td>
<td>(8%)</td>
<td>31%</td>
<td>134.4</td>
<td>222.7</td>
<td>66%</td>
<td></td>
</tr>
<tr>
<td>GP % (on MP Revenue)</td>
<td>41.3%</td>
<td>40.2%</td>
<td>(1.1)pp</td>
<td>38.4%</td>
<td>40.3%</td>
<td>1.9pp</td>
<td></td>
</tr>
<tr>
<td>Paid Acquisition (Marketing)</td>
<td>(11.7)</td>
<td>(12.8)</td>
<td>10%</td>
<td>(39.8)</td>
<td>(71.2)</td>
<td>79%</td>
<td></td>
</tr>
<tr>
<td>GPAPA (Gross Profit after Paid Acquisition)</td>
<td>30.9</td>
<td>26.2</td>
<td>(15%)</td>
<td>24%</td>
<td>94.5</td>
<td>151.5</td>
<td>60%</td>
</tr>
<tr>
<td>GPAPA % (on MP Revenue)</td>
<td>30.0%</td>
<td>27.0%</td>
<td>(3.0)pp</td>
<td>27.0%</td>
<td>27.4%</td>
<td>0.4pp</td>
<td></td>
</tr>
<tr>
<td>Operating Expenses</td>
<td>(22.8)</td>
<td>(23.2)</td>
<td>1%</td>
<td>(79.3)</td>
<td>(88.7)</td>
<td>12%</td>
<td></td>
</tr>
<tr>
<td>Other Income/Expenses²</td>
<td>(1.0)</td>
<td>(1.3)</td>
<td>29%</td>
<td>(10.1)</td>
<td>(10.0)</td>
<td>(1%)</td>
<td></td>
</tr>
<tr>
<td>EBITDA</td>
<td>7.1</td>
<td>(76%)</td>
<td>n/a</td>
<td>5.1</td>
<td>52.7</td>
<td>930%</td>
<td></td>
</tr>
<tr>
<td>Depreciation &amp; Amortisation³</td>
<td>(3.5)</td>
<td>(3.2)</td>
<td>(9%)</td>
<td>(13.7)</td>
<td>(13.3)</td>
<td>(3%)</td>
<td></td>
</tr>
<tr>
<td>EBIT</td>
<td>3.6</td>
<td>(142%)</td>
<td>n/a</td>
<td>(8.6)</td>
<td>39.4</td>
<td>48.0</td>
<td></td>
</tr>
</tbody>
</table>

1. Prior year Artist Revenue numbers have been adjusted to reflect reallocation of delivery date adjustments between Marketplace Revenue and Artist Revenue.
2. Includes non-cash share-based payments and currency gains/losses.
3. Includes rent expenses (as per AASB 16 effective 1 July 2019).
RB Group has a favourable working capital cycle, with high take-rate of ~$30.8 for $100 of GTV.

Inflows:
- GTV: $100
- Received: $97.5

Outflows:
- Payment platform: $2.5
- Artist: $14.5
- Fulfillers: $43.9
- Tax: $8.3

Take-rate: $30.8

Source: RB internal data. Analysis based on FY21 figures, on a paid basis without delivery date adjustments.
Glossary

- **Gross Transaction Value (GTV):** Gross Transaction Value less Taxes and Artist Revenue is equal to Marketplace Revenue.
- **Marketplace Revenue:** Total Revenue less Artist Revenue (i.e. margin)
- **Constant currency:** reflects the underlying growth before translation to Australian dollars for reporting purposes. Redbubble sources about 93% of its Marketplace Revenue in currencies other than Australian dollars. TeePublic sources about 88% of its Marketplace Revenue in US dollars.
- **Selling artists:** currently active artists (i.e. not suspended or deleted) who sold a currently published work during the period; does not account for overlaps between Redbubble and TeePublic
- **Unique customers:** defined as an unique email address; does not account for overlaps between Redbubble and TeePublic
- **Repeat purchases:** based on Repeat Marketplace Revenue earned from purchases made by customers who have previously purchased from any third-party seller through the marketplace, regardless of the date of their initial purchase
- **BNPL:** Buy Now Pay Later
- **CAC:** Customer Acquisition Cost
- **LTV:** Lifetime Value
- **ATT:** App Tracking Transparency
- **Net Promoter Score (NPS):** for Redbubble only. Calculated on a weighted basis across the core regions for FY21 i.e. from July 2020 - June 2021.
- **New products contribution to FY:** Marketplace Revenue earned from sales of products launched within the financial year
- **Take rate:** Gross Profit as % of Gross Transaction Value. Gross Transaction Value less Taxes and Artist Revenue is equal to Marketplace Revenue.
About Redbubble Group

Founded in 2006, the Redbubble Group incorporates Redbubble Limited and its subsidiaries, including TP Apparel LLC (TeePublic). The Redbubble Group owns and operates the leading global online marketplaces hosted at Redbubble.com and TeePublic.com, powered by over one million independent artists. The Redbubble Group’s community of passionate creatives sell uncommon designs on high-quality, everyday products such as apparel, stationery, housewares, bags, wall art and so on. Through the Redbubble and TeePublic marketplaces, independent artists are able to profit from their creativity and reach a new universe of adoring fans. For customers, it’s the ultimate in self-expression. A simple but meaningful way to show the world who they are and what they care about.

Disclaimer

The information in this investor update is in summary form and does not purport to be complete. Investors or potential investors should seek their own independent advice. This material is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of a particular investor. These should be considered when deciding if a particular investment is appropriate.

Forward-looking Statements

This announcement includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of RB Group. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.